

REPUBLIC OF THE PHILIPPINES  
CONGRESS OF THE PHILIPPINES  
SENATE

SITTING AS THE IMPEACHMENT COURT

IN THE MATTER OF THE  
IMPEACHMENT OF RENATO C.  
CORONA AS CHIEF JUSTICE OF THE  
SUPREME COURT OF THE  
PHILIPPINES,

CASE NO. 002-2011

REPRESENTATIVES NIEL C. TUPAS,  
JR., JOSEPH EMILIO A. ABAYA,  
LORENZO R. TAÑADA, III,  
REYNALDO V. UMALI, ARLENE J.  
BAG-AO, et al.,

Complainants.

X ----- X

**SUPPLEMENTAL**  
**REQUEST FOR SUBPOENAE/**  
**REPLY**

The HOUSE OF REPRESENTATIVES, through its PROSECUTORS, respectfully  
states:

1. On 31 January 2012, the prosecution filed separate **Requests for Issuance of Subpoenae** to the Philippine Savings Bank (PSBank) and the Bank of the Philippine Islands (BPI). Respondent opposed both. On 2 February 2012, the prosecution filed a consolidated **Reply** of even date to the respondent's

oppositions. The prosecution respectfully submits this **Supplemental Request for Issuance of Subpoenae/Reply**: (a) to amplify on the points raised in the 2 February 2012 Reply; (b) to provide this Honorable Court with additional information/documents relating to this matter; and (c) to further specify the accounts sought to be subpoenaed.

### Supplemental Reply

2. Paragraph 2.2 of the Impeachment Complaint alleges that respondent failed to disclose his Statement of Assets, Liabilities and Net Worth (SALN) as required by the Constitution. Paragraph 2.3 of the Impeachment Complaint alleges that some of the properties of respondent are not included in his SALN.

3. In respondent's SALNs for 2002 to 2010 (adopted as common exhibits by both parties), he declared "cash & investments" in the following amounts:

2002 =	P2,700,000
2003 =	P3,300,000
2004 =	P3,300,000
2005 =	P3,300,000
2006 =	P2,500,000
2007 =	P2,500,000
2008 =	P2,500,000
2009 =	P2,500,000
2010 =	P3,500,000

4. However, the documentary evidence presented thus far indicate that respondent has bank accounts with funds which are greatly in excess of the



amount declared in his SALNs. For instance, respondent has drawn checks in the following amounts:

P5,000,000.00	- BPI Check No. 0000404870 Based on Megaworld Official Receipt No. 600312 dated April 20, 2009 (Exhibit CCCC)
P5,000,000.00	- BPI Check No. 0000404774 Based on Megaworld Official Receipt No. 529859 dated October 17, 2008 (Exhibit CCCC-1)
P4,510,225.00	- BPI Check No. 0000404955 Based on Megaworld Official Receipt No. 677400 dated October 16, 2009 (Exhibit CCCC-2)
P4,858,114.80	- BPI Check No. 0000404753 Based on Megaworld Official Receipt No. 499170 dated August 29, 2008 (Exhibit FFFF)

5. As may be seen above, there is a great disparity between the amounts indicated in respondent's SALNs and the amounts in respondent's checks (based on official receipts issued to him). This disparity is very apparent from the records. Thus, there is sufficient basis and reason to look into the bank accounts of respondent. It will be highly relevant to the allegation that some of respondent's assets (including moneys, cash, and funds) were not included by respondent in his SALNs.

6. From all indications, Corona has bank accounts in both BPI and PSBank.

7. With respect to **BPI**, the prosecution has presented several checks (Exhibits VVV to VVV-1) drawn against BPI Account No. 1445-8030-61, which were used to purchase the Bonifacio Ridge property. The prosecution has also

presented numerous Official Receipts (Exhibits CCCC to CCCC-2 and FFFF to FFFF-26) which all indicate payments by means of BPI checks, for the purchase of the Bellagio penthouse and the McKinley Hill property.

8. With respect to **PSBank**, it is also clear that Corona has bank accounts with the said bank. As manifested in the Request for Subpoena to PSBank and in the 2 February 2012 Reply, Renato C. Corona won Php 1 Million in the PSBank Monthly Millions Raffle Promo as listed in the Official List of Winners as of March 13, 2008.<sup>1</sup> This Raffle Promo was open only to account holders in PSBank.<sup>2</sup>

9. Notably, soon after the filing of the Request for Subpoena, respondent filed an Opposition to the same. PSBank also issued a statement that it was required by law to keep confidential all accounts of its foreign currency deposit unit (FCDU).<sup>3</sup> This statement was apparently issued unilaterally by PSBank in response to reports about an alleged secret US dollar account kept in PSBank by respondent<sup>4</sup> (even prior to any service of subpoena upon it). These indicate that respondent indeed has accounts in PSBank.

---

<sup>1</sup> The Official List of Winners as of March 3, 2008 was attached to the 31 January 2012 Request for Subpoena and is available at [http://psbank.com.ph/psbank/global/UserFiles/File/MM%20Mar%20Raffle%20Winners\\_CORP.pdf](http://psbank.com.ph/psbank/global/UserFiles/File/MM%20Mar%20Raffle%20Winners_CORP.pdf) (last accessed 31 January 2012).

<sup>2</sup> PS Bank's "Monthly Millions Raffle Frequently Asked Questions", available at [http://psbank.com.ph/psbank/global/UserFiles/File/MM%20Mar%20Raffle%20Winners\\_CORP.pdf](http://psbank.com.ph/psbank/global/UserFiles/File/MM%20Mar%20Raffle%20Winners_CORP.pdf) (last accessed 3 February 2012)

<sup>3</sup> "PSBank says foreign currency deposits are 'absolutely confidential'," by Doris C. Dumlao, Philippine Daily Inquirer, February 1, 2012, available at <http://newsinfo.inquirer.net/137997/psbank-says-foreign-currency-deposits-are-%E2%80%98absolutely-confidential%E2%80%99> (last accessed 3 February 2012)

<sup>4</sup> Id.



10. Recently, an anonymous source provided the prosecution with photocopies of what appears to be PSBank documents. These documents (copies attached as **Annexes A to A-4**) contain the following details:

Customer Identification and Specimen Signature Card

**Account Name:** CORONA, RENATO CORONADO

**Authorized Signatory:** RENATO C. CORONA

**Initial Deposit:** \$700K

<b>Account No.</b>	<b>Date Opened</b>
089-19100037-3	OCT 31 2008
089-13100282-6	OCT 31 2008
089 121017358	JAN 26 2009
089 121019593	DEC 22 2009
089 1_1022046	12 - 23 09 <sup>5</sup>
089 121020122	MAR 04 2010
089 12102__	__ 23 - 10 <sup>6</sup>
089 121021681	9 - __ - 10 <sup>7</sup>

Customer Identification and Specimen Signature Card

**Account Name:** Castillo, Constantino III T. or  
Corona, Ma. Carla Beatrice Eugenia R.  
Or Renato C.

**Authorized Signatory:** RENATO C. CORONA

**Initial Deposit:** \$7,301.00

<b>Account No.</b>	<b>Date Opened</b>
089-14101630-5	APR 16 2007

Application and Agreement for Deposit Account

**Account Name:** CORONA, RENATO CORONADO

**Account No.**  
089-141-00712-9  
089-141-00746-9  
089-141-00814-5  
089-121-01195-7  
089-141-01696-\_\_<sup>8</sup>

<sup>5</sup> Blanks refer to illegible portions. Please refer to Annexes A to A-4.

<sup>6</sup> Blanks refer to illegible portions. Please refer to Annexes A to A-4.

<sup>7</sup> Blanks refer to illegible portions. Please refer to Annexes A to A-4.

<sup>8</sup> Blanks refer to illegible portions. Please refer to Annexes A to A-4.

Notably, the documents indicate an "initial deposit" of \$700,000 (equivalent to about P34 Million in October 2008<sup>9</sup>) which was not declared in any of the respondent's SALNs.

11. Moreover, it seems that the media itself also has information, if not documents, pertaining to these PSBank accounts. See, for instance, the newspaper articles of Mr. Jake Macasaet in *Abante* (**Annex B**) and of Mr. Conrado R. Banal III in the *Philippine Daily Inquirer* (**Annex C**).

12. While it cannot vouch for the authenticity of the said documents, the prosecution believes that it is its duty to submit the documents to this Honorable Impeachment Court, as they may have a bearing on the Court's resolution of the pending request for subpoena. The Honorable Presiding Senator-Judge stated during the hearing yesterday, 2 February 2012, that the prosecution should specify the bank accounts sought to be subpoenaed. The documents submitted herewith indicate specific accounts which appear to be in the name of respondent.

### Supplemental Request

13. In light of the foregoing, the prosecution respectfully requests for the issuance of *subpoenae duces tecum et ad testificandum* requiring the person named below:

---

<sup>9</sup> At exchange rate of US\$1 = PHP48.746.



**THE BRANCH MANAGER**

[and/or an authorized representative  
competent to testify on the matter herein stated]

**PSBANK**

**Katipunan Branch**

Katipunan Avenue, Loyala Heights  
Quezon City, Metro Manila

to appear on 7 February 2012 at 10:00 a.m. before the Clerk of the Honorable Impeachment Court, bringing with him or her the **originals and certified true copies** of the following documents, and then and there to testify in connection therewith before the Honorable Impeachment Court, Senate Session Hall, Senate of the Philippines, Pasay City on 7 February 2012 at 2:00 pm (or on such date and time as may be determined by the Honorable Impeachment Court):

- (a) Account Opening Forms, including Applications and Agreements for Deposit, Trust or other Accounts, Investment Management Agreements, and other account opening support documents
- (b) Customer Identification and Specimen Signature Card(s)
- (c) Monthly Statements of Account from opening to 31 December 2011
- (d) Deposit and Withdrawal Slips
- (e) Debit and Credit Memos
- (f) Checks
- (g) Placement and/or Deposit Certificates, or other confirmation/statement of deposit and instructions relating thereto,

of the following bank accounts, investments, placements, and/or deposits:

**ACCOUNT NOs.:**

089-191000373

089-131002826

089-121017358

089-121019593

089-1\_1022046<sup>10</sup>

089-121020122

089-12102\_\_\_\_<sup>11</sup>

089-121021681

089-141016305

089-141007129

089-141007469

089-141008145

089-121011957

089-14101696\_<sup>12</sup>

and other accounts in the name of **RENATO C. CORONA** and/or **CRISTINA CORONA**, individually, or jointly with **CONSTANTINO CASTILLO III** and **CARLA CASTILLO**.

14. The prosecution also reiterates its pending *Request for Issuance of Subpoenae* to the **MANAGER OF BANK OF PHILIPPINE ISLANDS (BPI), AYALA AVENUE BRANCH**.

15. As earlier explained, the documents/testimony sought to be subpoenaed are relevant and material to prove the allegations in paragraphs 2.2 and 2.3 of the Impeachment Complaint.

### **PRAYER**

WHEREFORE, premises considered, it is respectfully prayed that this Honorable Court GRANT the *Requests for Issuance of Subpoenae* to the Bank of the Philippine Islands and PS Bank, as supplemented by the instant *Supplemental Request for Subpoenae*.

---

<sup>10</sup> Blanks refer to illegible portions. Please refer to Annexes A to A-4.

<sup>11</sup> Blanks refer to illegible portions. Please refer to Annexes A to A-4.

<sup>12</sup> Blanks refer to illegible portions. Please refer to Annexes A to A-4.



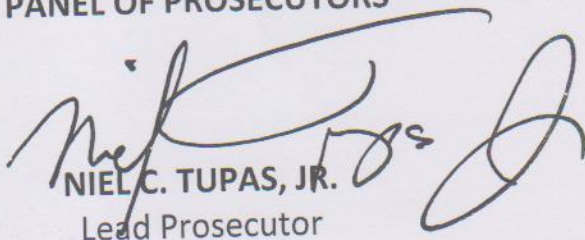
Other just and equitable reliefs are likewise prayed for.

Pasay City, Manila. 03 February 2012.

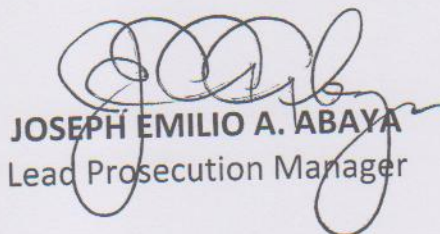
**THE HOUSE OF REPRESENTATIVES**  
**Republic of the Philippines**

By:

**HOUSE OF REPRESENTATIVES**  
**PANEL OF PROSECUTORS**



**NIEL C. TUPAS, JR.**  
Lead Prosecutor




**JOSEPH EMILIO A. ABAYA**  
Lead Prosecution Manager

Copy furnished (By Personal Service):

**JUSTICE SERAFIN R. CUEVAS (RET), ET AL.**

Counsel for Respondent Chief Justice Renato Corona  
Suite 1902 Security Bank Centre  
6776 Ayala Avenue  
Makati City, Philippine 1226

# ANNEX "A-1"

 <b>PSBank</b>	<b>CUSTOMER IDENTIFICATION AND SPECIMEN SIGNATURE CARD</b>	CUSTOMER NUMBER	DATE
		334346	APR 16 2007
ACCOUNT NAME		ACCOUNT NUMBER	<input checked="" type="checkbox"/> NEW ACCOUNT <input type="checkbox"/> UPDATING
Coronado, ma. carla Beatrice Eugenia R. or Renato G.		089-14101630-5	

I/We hereby agree to have this Specimen Signature Card used for all accounts to be opened on my/our behalf and to have my/our deposit account (s) with PSBANK governed by the terms and conditions set forth by the Bank and the Bangko Sentral ng Pilipinas relative to establishing and operations of deposit accounts.

PHILIPPINE SAVINGS BANK will please recognize  
 ( ) ANY ONE ( ) ANY TWO ( ) ALL  
 of the following signatures in the payment of the funds and other transactions on my/our account

RENATO. G. CORONA  
 NAME OF AUTHORIZED SIGNATORY

- PEP

*[Handwritten signatures of Renato G. Corona]*

SIGNATURE AUTHENTICATED BY:	APPROVED BY: <i>[Signature]</i>
-----------------------------	---------------------------------

ACCOUNT NAME (Family Name, First Name, Middle Name or Company Name)		CUSTOMER NUMBER	ACCOUNT NUMBER
CORONA, RENATO G.		334346	089-14101630-5
ADDRESS (NO., STREET, CITY, MUN., PROV., ZIP CODE)		DATE OF BIRTH / INCORPORATION	PLACE OF BIRTH
95 Xavierville Avenue, Loyola Heights, Quezon City		Oct. 15, 1948	Manila
COMPANY NAME	OCCUPATION	TIN	SEX
Supreme Court of the Philippines Justice		102-084-018-M	M
COMPANY ADDRESS		Res. Tel. No.	CITIZENSHIP
Padre Fauna, Manila		496-0034	PHIL
NAME OF SPOUSE (Family Name, First Name, Middle Name)		Office Tel. No.	CIVIL STATUS
Corona, Christina R.		524-9742	M
DETAILS OF ID PRESENTED:	Introduced / Referred by		
PASSPORT	Name: "PEP" Relationship: "PEP" Contact No.		
TYPE OF ID		EXPIRY DATE	INITIAL DEPOSIT
PASSPORT	ID No. 110954203	Feb. 23, 2010	US\$ 301.00
Type of Act		Date Opened	SOURCE OF FUNDS
	Account No.	APR 16 2007	INCOME
1		089-14101630-5	Approved by: <i>[Signature]</i>
2			Date Closed
3			Approved by (Officer's full signature)
4			Date Closed
5			Approved by (Officer's full signature)
6			Date Closed
7			Approved by (Officer's full signature)





THE PATENT PINE

REPUBLICAN GROUPING

DEPARTMENT OF PHYSICS

PROPERTY

[illegible]

END OF THE WORLD

[illegible]

**Pancreatic Cancer: Who Needs It?**

# THE CORONA ADD

Beyond the obvious yellow line  
 is a world of opportunity.

F7718/No 150619x2

**Tokai Lin/Ser**

ATTINBURY

Arday ng pagpapakilala

[illegible]

1. **Introduction**  
 2. **Background**  
 3. **Methodology**  
 4. **Results**  
 5. **Discussion**  
 6. **Conclusion**  
 7. **References**  
 8. **Appendix**  
 9. **Index**  
 10. **Table of Contents**  
 11. **Abstract**  
 12. **Keywords**  
 13. **Summary**  
 14. **Notes**  
 15. **References**  
 16. **Appendix**  
 17. **Index**  
 18. **Table of Contents**  
 19. **Abstract**  
 20. **Keywords**  
 21. **Summary**  
 22. **Notes**  
 23. **References**  
 24. **Appendix**  
 25. **Index**  
 26. **Table of Contents**  
 27. **Abstract**  
 28. **Keywords**  
 29. **Summary**  
 30. **Notes**  
 31. **References**  
 32. **Appendix**  
 33. **Index**  
 34. **Table of Contents**  
 35. **Abstract**  
 36. **Keywords**  
 37. **Summary**  
 38. **Notes**  
 39. **References**  
 40. **Appendix**  
 41. **Index**  
 42. **Table of Contents**  
 43. **Abstract**  
 44. **Keywords**  
 45. **Summary**  
 46. **Notes**  
 47. **References**  
 48. **Appendix**  
 49. **Index**  
 50. **Table of Contents**  
 51. **Abstract**  
 52. **Keywords**  
 53. **Summary**  
 54. **Notes**  
 55. **References**  
 56. **Appendix**  
 57. **Index**  
 58. **Table of Contents**  
 59. **Abstract**  
 60. **Keywords**  
 61. **Summary**  
 62. **Notes**  
 63. **References**  
 64. **Appendix**  
 65. **Index**  
 66. **Table of Contents**  
 67. **Abstract**  
 68. **Keywords**  
 69. **Summary**  
 70. **Notes**  
 71. **References**  
 72. **Appendix**  
 73. **Index**  
 74. **Table of Contents**  
 75. **Abstract**  
 76. **Keywords**  
 77. **Summary**  
 78. **Notes**  
 79. **References**  
 80. **Appendix**  
 81. **Index**  
 82. **Table of Contents**  
 83. **Abstract**  
 84. **Keywords**  
 85. **Summary**  
 86. **Notes**  
 87. **References**  
 88. **Appendix**  
 89. **Index**  
 90. **Table of Contents**  
 91. **Abstract**  
 92. **Keywords**  
 93. **Summary**  
 94. **Notes**  
 95. **References**  
 96. **Appendix**  
 97. **Index**  
 98. **Table of Contents**  
 99. **Abstract**  
 100. **Keywords**  
 101. **Summary**  
 102. **Notes**  
 103. **References**  
 104. **Appendix**  
 105. **Index**  
 106. **Table of Contents**  
 107. **Abstract**  
 108. **Keywords**  
 109. **Summary**  
 110. **Notes**  
 111. **References**  
 112. **Appendix**  
 113. **Index**  
 114. **Table of Contents**  
 115. **Abstract**  
 116. **Keywords**  
 117. **Summary**  
 118. **Notes**  
 119. **References**  
 120. **Appendix**  
 121. **Index**  
 122. **Table of Contents**  
 123. **Abstract**  
 124. **Keywords**  
 125. **Summary**  
 126. **Notes**  
 127. **References**  
 128. **Appendix**  
 129. **Index**  
 130. **Table of Contents**  
 131. **Abstract**  
 132. **Keywords**  
 133. **Summary**  
 134. **Notes**  
 135. **References**  
 136. **Appendix**  
 137. **Index**  
 138. **Table of Contents**  
 139. **Abstract**  
 140. **Keywords**  
 141. **Summary**  
 142. **Notes**  
 143. **References**  
 144. **Appendix**  
 145. **Index**  
 146. **Table of Contents**  
 147. **Abstract**  
 148. **Keywords**  
 149. **Summary**  
 150. **Notes**  
 151. **References**  
 152. **Appendix**  
 153. **Index**  
 154. **Table of Contents**  
 155. **Abstract**  
 156. **Keywords**  
 157. **Summary**  
 158. **Notes**  
 159. **References**  
 160. **Appendix**  
 161. **Index**  
 162. **Table of Contents**  
 163. **Abstract**  
 164. **Keywords**  
 165. **Summary**  
 166. **Notes**  
 167. **References**  
 168. **Appendix**  
 169. **Index**  
 170. **Table of Contents**  
 171. **Abstract**  
 172. **Keywords**  
 173. **Summary**  
 174. **Notes**  
 175. **References**  
 176. **Appendix**  
 177. **Index**  
 178. **Table of Contents**  
 179. **Abstract**  
 180. **Keywords**  
 181. **Summary**  
 182. **Notes**  
 183. **References**  
 184. **Appendix**  
 185. **Index**  
 186. **Table of Contents**  
 187. **Abstract**  
 188. **Keywords**  
 189. **Summary**  
 190. **Notes**  
 191. **References**  
 192. **Appendix**  
 193. **Index**  
 194. **Table of Contents**  
 195. **Abstract**  
 196. **Keywords**  
 197. **Summary**  
 198. **Notes**  
 199. **References**  
 200. **Appendix**  
 201. **Index**  
 202. **Table of Contents**  
 203. **Abstract**  
 204. **Keywords**  
 205. **Summary**  
 206. **Notes**  
 207. **References**  
 208. **Appendix**  
 209. **Index**  
 210. **Table of Contents**  
 211. **Abstract**  
 212. **Keywords**  
 213. **Summary**  
 214. **Notes**  
 215. **References**  
 216. **Appendix**  
 217. **Index**  
 218. **Table of Contents**  
 219. **Abstract**  
 220. **Keywords**  
 221. **Summary**  
 222. **Notes**  
 223. **References**  
 224. **Appendix**  
 225. **Index**  
 226. **Table of Contents**  
 227. **Abstract**  
 228. **Keywords**  
 229. **Summary**  
 230. **Notes**  
 231. **References**  
 232. **Appendix**  
 233. **Index**  
 234. **Table of Contents**  
 235. **Abstract**  
 236. **Keywords**  
 237. **Summary**  
 238. **Notes**  
 239. **References**  
 240. **Appendix**  
 241. **Index**  
 242. **Table of Contents**  
 243. **Abstract**  
 244. **Keywords**  
 245. **Summary**  
 246. **Notes**  
 247. **References**  
 248. **Appendix**  
 249. **Index**  
 250. **Table of Contents**  
 251. **Abstract**  
 252. **Keywords**  
 253. **Summary**  
 254. **Notes**  
 255. **References**  
 256. **Appendix**  
 257. **Index**

[illegible]

**THE**

THE UNIVERSITY OF CHICAGO PRESS

177  
 178  
 179  
 180  
 181  
 182  
 183  
 184  
 185  
 186  
 187  
 188  
 189  
 190  
 191  
 192  
 193  
 194  
 195  
 196  
 197  
 198  
 199  
 200  
 201  
 202  
 203  
 204  
 205  
 206  
 207  
 208  
 209  
 210  
 211  
 212  
 213  
 214  
 215  
 216  
 217  
 218  
 219  
 220  
 221  
 222  
 223  
 224  
 225  
 226  
 227  
 228  
 229  
 230  
 231  
 232  
 233  
 234  
 235  
 236  
 237  
 238  
 239  
 240  
 241  
 242  
 243  
 244  
 245  
 246  
 247  
 248  
 249  
 250  
 251  
 252  
 253  
 254  
 255  
 256  
 257  
 258  
 259  
 260  
 261  
 262  
 263  
 264  
 265  
 266  
 267  
 268  
 269  
 270  
 271  
 272  
 273  
 274  
 275  
 276  
 277  
 278  
 279  
 280  
 281  
 282  
 283  
 284  
 285  
 286  
 287  
 288  
 289  
 290  
 291  
 292  
 293  
 294  
 295  
 296  
 297  
 298  
 299  
 300  
 301  
 302  
 303  
 304  
 305  
 306  
 307  
 308  
 309  
 310  
 311  
 312  
 313  
 314  
 315  
 316  
 317  
 318  
 319  
 320  
 321  
 322  
 323  
 324  
 325  
 326  
 327  
 328  
 329  
 330  
 331  
 332  
 333  
 334  
 335  
 336  
 337  
 338  
 339  
 340  
 341  
 342  
 343  
 344  
 345  
 346  
 347  
 348  
 349  
 350  
 351  
 352  
 353  
 354  
 355  
 356  
 357  
 358  
 359  
 360  
 361  
 362  
 363  
 364  
 365  
 366  
 367  
 368  
 369  
 370  
 371  
 372  
 373  
 374  
 375  
 376  
 377  
 378  
 379  
 380  
 381  
 382  
 383  
 384  
 385  
 386  
 387  
 388  
 389  
 390  
 391  
 392  
 393  
 394  
 395  
 396  
 397  
 398  
 399  
 400  
 401  
 402  
 403  
 404  
 405  
 406  
 407  
 408  
 409  
 410  
 411  
 412  
 413  
 414  
 415  
 416  
 417  
 418  
 419  
 420  
 421  
 422  
 423  
 424  
 425  
 426  
 427  
 428  
 429  
 430  
 431  
 432  
 433  
 434  
 435  
 436  
 437  
 438  
 439  
 440  
 441  
 442  
 443  
 444  
 445  
 446  
 447  
 448  
 449  
 450  
 451  
 452  
 453  
 454  
 455  
 456  
 457  
 458  
 459  
 460  
 461  
 462  
 463  
 464  
 465  
 466  
 467  
 468  
 469  
 470  
 471  
 472  
 473  
 474  
 475  
 476  
 477  
 478  
 479  
 480  
 481  
 482  
 483  
 484  
 485  
 486  
 487  
 488  
 489  
 490  
 491  
 492  
 493  
 494  
 495  
 496  
 497  
 498  
 499  
 500  
 501  
 502  
 503  
 504  
 505  
 506  
 507  
 508  
 509  
 510  
 511  
 512  
 513  
 514  
 515  
 516  
 517  
 518  
 519  
 520  
 521  
 522  
 523  
 524  
 525  
 526  
 527  
 528  
 529  
 530  
 531  
 532  
 533  
 534  
 535  
 536  
 537  
 538  
 539  
 540  
 541  
 542  
 543  
 544  
 545  
 546  
 547  
 548  
 549  
 550  
 551  
 552  
 553  
 554  
 555  
 556  
 557  
 558  
 559  
 560  
 561  
 562  
 563  
 564  
 565  
 566  
 567  
 568  
 569  
 570  
 571  
 572  
 573  
 574  
 575  
 576  
 577  
 578  
 579  
 580  
 581  
 582  
 583  
 584  
 585  
 586  
 587  
 588  
 589  
 590  
 591  
 592  
 593  
 594  
 595  
 596  
 597  
 598  
 599  
 600  
 601  
 602  
 603  
 604  
 605  
 606  
 607  
 608  
 609  
 610  
 611  
 612  
 613  
 614  
 615  
 616  
 617  
 618  
 619  
 620  
 621  
 622  
 623  
 624  
 625  
 626  
 627  
 628  
 629  
 630  
 631  
 632  
 633  
 634  
 635  
 636  
 637  
 638  
 639  
 640  
 641  
 642  
 643  
 644  
 645  
 646  
 647  
 648  
 649  
 650  
 651  
 652  
 653  
 654  
 655  
 656  
 657  
 658  
 659  
 660  
 661  
 662  
 663  
 664  
 665  
 666  
 667  
 668  
 669  
 670  
 671  
 672  
 673  
 674  
 675  
 676  
 677  
 678  
 679  
 680  
 681  
 682  
 683  
 684  
 685  
 686  
 687  
 688

1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26

[illegible]

*[Faint, illegible handwritten notes]*

1. The first part of the paper discusses the importance of the study of the history of the English language. It is argued that the study of the history of the English language is essential for a full understanding of the language and its development. The paper then discusses the various factors that have influenced the development of the English language, including the influence of other languages, the influence of social and cultural changes, and the influence of technological advances. The paper concludes by discussing the importance of the study of the history of the English language for the future of the language.



PSBank

## APPLICATION AND AGREEMENT FOR DEPOSIT ACCOUNT

ACCOUNT NAME

CORONA, RENATO CORONADO

ADDRESS

95 XAVIERVILLE AVE.  
LOYOLA HEIGHTS, A.C.☐ Peso☒ Foreign Currency

ACCOUNT TYPE

ACCOUNT NO.

\$TD	089-141-00712-9
\$TD	089-141-00746-9
\$TD	089-141-00814-5
\$TD	089-61-01195-3
\$TD	089-141-01696-2

APR 27 2017

UPDATED AS OF

Gentlemen:

I/We, the undersigned depositor(s), herein referred to singly as the "Depositor" and collectively as the "Depositors", hereby agree to the following Terms and Conditions governing deposit accounts with Philippine Savings Bank, herein referred to as the "Bank":

## TERMS AND CONDITIONS

## GENERAL PROVISIONS ON DEPOSITS

## Opening of Accounts

Deposit accounts, hereinafter referred to as the "Account", may be opened subject to the presentation of references acceptable to the Bank and after verification of the applicant's identity and signature.

## Documentation

Documents required of individuals, corporations, partnerships, associations or entities must be submitted to the Bank.

## Deposits

In receiving items for deposit or collection and in sending items for payment or remittance, the Bank shall act only as the Depositor's collecting or remitting agent assuming no responsibility beyond the exercise of due care. All items credited are subject to final payment in cash or solvent credit. This Bank shall not be liable for delay or losses in transit. Neither shall the Bank be liable for default or negligence of its duly selected correspondents and each correspondent so selected shall be liable for its own negligence. The Bank may refuse certain items for deposits, such as provincial, foreign, second endorsed checks and other similar items including checks presented after six (6) months from date of issue, otherwise considered as stale checks.

The Depositor assumes full responsibility for the correctness, genuineness and validity of all endorsements appearing on all checks or items deposited. The Bank may charge back any item previously credited if it should subsequently receive notice and proof that such item is invalid by reason of forgery, or otherwise or that the Depositor is not entitled to the proceeds thereof or will subject the Bank to liability by reason of its guarantee of prior endorsement thereon or for any other reasons. For this purpose, an affidavit of the payee, endorser or other party to the instrument attempting to the forgery of any signature or endorsement thereon or to the alteration of any material part thereof or to any fact which puts in question the right of the Depositor to the proceeds, shall be considered sufficient proof and notice. If any deposit item is returned or dishonored, it may be claimed from the Bank by the Depositor or his duly authorized representative. It may be transmitted by the Bank by messenger or by mail to the Depositor at his last known address as indicated in the Bank's records.

In case of extraordinary inflation or deflation of the currency stipulated herein, the provision of Article 1250 of the Civil Code shall not apply.

## Interest

Savings and Time Deposit Accounts shall earn interest at such rate determined by the Bank in accordance with the pertinent regulations/guidelines issued by the Bangko Sentral ng Pilipinas. To earn interest, the Depositor must maintain a minimum balance in the Account, which the Bank shall determine from time-to-time. Such interest shall be computed on a per annum basis, and based on the actual day/numbered balance. No interest shall be paid on account(s) (a) which have remained inactive/dormant for two (2) years for savings deposit accounts and one (1) year for interest-bearing checking accounts or (b) closed prior to interest posting. A dormant account, which is reactivated, shall earn interest starting from date of reactivation. All returned checks shall be excluded from interest computation from date of deposit to date of return. Passbooks must be presented to the Bank to have the interest entered thereon.

## Service and Other Bank Charges

The Depositor is required to maintain a minimum balance as prescribed by the Bank from time to time. A monthly service charge shall be collected on the account if the monthly average daily balance (ADB) of the account falls below the required minimum ADB for at least (2) consecutive months. Likewise, a monthly record maintenance charge shall be collected on the account in the event the account becomes dormant.

The Bank reserves the right to impose new or change existing service and maintenance charges within the limits allowed by law or pertinent regulations. Such charges shall be deducted from the Account and the Bank shall not be liable for the dishonor as a result thereof, of checks, drafts, notes or other instruments because of insufficient funds.

## Authority to Withhold, Sell and/or Set Off

The Bank is hereby authorized to withhold as security for any and all obligations with the Bank, all monies, properties, or securities of the Depositor currently now or, or which may hereafter come into the possession or under the control of the Bank in any way, for so much thereof as will be sufficient to pay any or all obligations incurred by the Depositor under the Account or by reason of any other transactions between the same parties now existing or hereafter contracted to sell in any public or private sale any of such properties or securities of Depositor and to apply the proceeds to the payment of any Depositor's obligations heretofore mentioned.

Bank to secure payment of the obligation incurred herein including interest and penalty.

The Bank is likewise fully authorized to charge to the Account any and all of its maturing obligations to the Bank, including loans, interest, penalty, charges and without need of prior written notice or demand, other receivables whether or not covered by promissory notes or other credit agreements. And the Bank shall not be liable for the dishonor as a result thereof of checks, drafts, notes or other instruments because of insufficiency of funds.

## Garnishment, Attachment or Levy of Deposit Accounts

The Bank shall not be liable for failure to notify the Depositor of garnishment, attachment or levy of the Account.

## Change of Address

The Bank should be promptly notified, in writing, of any change in address of the Depositor. All correspondences relative to the Account, including demand letters, summons, subpoenas or notifications for any judicial or extra-judicial action, shall be sent to the Depositor in the last known address indicated in the Bank's records. The mere act of sending any correspondence by mail or by messenger to said last known address shall be valid and effective notice to Depositor for all legal purposes and the fact that any communication is not actually received by the Depositor or that it has been returned unclaimed to the Bank or that no person was found at the address given or the address cannot be located, shall not relieve Depositor from the effect of such notice.

## Closing of Accounts

The Depositor hereby authorizes the Bank to close the Account even without prior notice in case the Account is mishandled, the identity of the Depositor is fictitious or false, the Account is used for illegal activities or in any other event when the continuation of the Account is not in the best interest of the Bank, at the sole determination of the Bank.

In the event the Account is closed, the Depositor authorizes the Bank to report such closure and the reason(s) therefore to the Banker's Association of the Philippines (BAP) or to any central monitoring entity or body established by the BAP to keep record of and monitor all mishandled Accounts.

The Depositor agrees to hold the Bank and its officers and employees free and harmless from any and all liabilities, claims and demands of whatever kind or nature in connection with or arising from: (a) the closing of the Account and/or (b) if a current account, the dishonor of any check there under which may be presented to the Bank after the closing thereof, and/or (c) the reporting by the Bank of the closing of the Account and the reason(s) therefore to the BAP, or to any central monitoring entity or body established by the BAP to keep record of and monitor all mishandled Accounts.

## Attorney's Fees

In the event the Bank is compelled to institute judicial or extra judicial action or proceeding to enforce collection of the indebtedness arising hereunder, the Depositor agrees and shall be bound to pay the Bank an additional sum equivalent to 10% of the total amount due, including accrued interests and penalties, as attorney's fees which in no case shall be less than P20,000.00 plus cost of suit. In the event, however, that the Bank's lawyer is able to collect the indebtedness arising hereunder short of litigation, the Depositor undertakes to reimburse the Bank for whatever expenses it may have incurred.

## Venue

The Depositor irrevocably consents that any legal action, suit or proceeding arising out of or relating to this Agreement may be instituted at the option of the Bank in any competent court in Metro Manila or where the Bank has a branch or office. The foregoing, however, shall not limit or be construed to limit the right of the Bank to commence proceedings against the Depositor in any other venue where assets of the Depositor may be found.

## Other Regulations

In all cases not specifically provided for in the foregoing or otherwise by written agreement between the Bank and the Depositor, the usual customs and procedures common to Banks in the Philippines shall exclusively govern all transactions between the Bank and the Depositor with regard to the Account. The Account is also subject to such regulations as may be imposed by the Bangko Sentral ng Pilipinas, the Bankers Association of the Philippines and the Philippine Clearing House Corporation relative to the establishing and operation of deposit accounts.

## Amendments

The Bank reserves the right to change or supplement from time to time, any of the terms and conditions herein provided. Said changes or supplements, if posted in a conspicuous place inside the premises of the Bank shall constitute sufficient notice to the Depositor.

This deposit insurance coverage, payment of insured deposits, as well as any other matter relating to said deposit insurance are subject to Republic Act No. 3591, as amended and the implementing rules and regulations issued by PDIC.

## Miscellaneous

For the protection of the Depositor and the Bank, it is hereby agreed that the Bank will not entertain any inquiries and instructions regarding the Account over the phone or by telegram / cable message.

The Bank is allowed but not obliged to verify any transaction/instruction made by the Depositor to the Bank, by sending e-mail, telephone or any other means, for which acts the Bank shall be discharged from any liabilities, claims and/or damages.

In case of computerized operation, the liability of the Bank shall be limited to the rectification of the error that may have occurred. In no case shall the Bank be made liable for any loss or damage that may be incurred by the Depositor or any third party due to or occasioned by imperfect computer programming procedures and operation or by any defect in the material or workmanship of any computer equipment.

## Consent to the Terms and Conditions

By opening an Account, the Depositor accepts and agrees to be bound by the terms and conditions governing the Account, its nature, functionalities, and operating features and to pay any applicable fees associated with the use of the same.

The Depositor understands that any subsequent opening of Accounts shall be covered by the same terms and conditions.

The Depositor likewise agrees to be bound by any and all laws, rules, regulations and official issuance applicable to the Account now existing or which may hereinafter be issued as well as such other terms and conditions governing the use of other facilities, benefits, or services which the Bank may make available to the Depositor in connection with the Account.

## SPECIAL PROVISIONS ON DEPOSIT

## CURRENT ACCOUNT

## Checks

To protect the interests of the Depositor and the Bank, all requests for printing of MICR checks shall be coured through the Bank.

All blank spaces on checks drawn must be properly completed.

The Bank may dishonor checks if signatures are not in accordance with specimens registered with the Bank or alterations on check are not authenticated by the full signature of the drawer.

## Stop Payment Orders

No stop payment order, renewal or revocation thereof shall bind the Bank or be otherwise valid unless:

- the check or checks to be effected are properly identified or described with particularity in all aspects;
- made in writing; and
- served and delivered directly to the authorized Branch Officer.

The service or delivery of a stop payment order, renewal or revocation thereof to the Head Office or to the branch of the Bank shall not constitute notice, actual or constructive, to any other office of branch. The Depositor agrees to hold the Bank free and harmless from all expenses and costs incurred in refusing payment of said items and further agrees not to hold the Bank liable on account of payment contrary to the order, or an account of non-payment contrary to the revocation of the order for stop payment if the same occurs through inadvertence, accident or oversight, or if by reason of the aforesaid payment other items drawn by the Depositor are returned for insufficiency of funds. Stop payment orders shall be effective for a period of six (6) months only from the date of service to and receipt by the Bank.

## Statement of Account

An itemized statement of account shall be rendered to the Depositor monthly or at the Bank's option when ledger / statement sheets are filed. Check images of cancelled/paid checks (except those which result in overdrawings and which shall be returned only when such overdrawings have been paid) shall be returned to the Depositor when statements are dispatched or as soon as possible.

Statements of accounts and check images of cancelled/paid checks shall be delivered either to the:

- Depositor or his duly authorized representative who shall pick up said statements and cancelled checks;
- Depositor's last known address indicated in the records through the mail.



## ACCOUNT

Any and all funds belonging or purporting to belong to the Account may be withdrawn or assigned by the depositor only through their joint signatures.

Any and all funds belonging or purporting to belong to the Account may be withdrawn or assigned by the depositor only through their joint signatures.

All of the Depositors should endorse for deposit, payment or collection any and all checks, drafts, notes or other instruments for the payment of money, payable or purporting to belong to all of the Depositors and should such instrument(s) be received by the Bank without being endorsed the Bank is hereby authorized to endorse it on behalf of the Depositors.

The available balance to the credit of the Account at any time may be subjected to withdrawal or other disposal in whole or in part of the checks or other written order by any of the Depositors all without notice or regard by the Bank with respect to the use or disposition which may be made of the funds so withdrawn or otherwise disposed.

Should any or all of the Depositors die during the existence of the Account, the Bank should be promptly notified thereof in writing and the amount of deposit to the credit of the Account at the time of the death shall be deposited in accordance with the rules on co-ownership. Unless a different ruling among the Depositors exist, ownership of the Depositors is partitioned under the rules on co-ownership to own an equal share of the amount deposited to the Account, and in case of the death of any of the Depositors, the deceased depositor shall be released by his / their estate(s) in the regard, the Depositors shall hold the Bank free and harmless from all damages, costs and expenses should the Bank release the share(s) of the surviving Depositor(s) and other remaining equal share to the estate of the deceased Depositor.

Should an administrator or executor of the estate or a legal representative of the deceased Depositor be appointed, the Bank shall be informed accordingly and the Bank shall be free to release any amount credited to the Account upon the joint signature of the surviving Depositor(s) and the above mentioned administrator or executor or legal representative upon presentation to the Bank of a certificate from the Commissioner of Internal Revenue that taxes have been paid on the share of the deceased Depositor and other documents as substitutes as the Bank's rules and regulations may require.

The Bank may, at any time in its discretion and with or without notice to all of the Depositors, assign a lien on any balance of the Account and any and all funds belonging or purporting to belong to the Account, and all of the Depositors, it is understood that this provision is only binding on any of the Depositors, then this provision constitutes the consent by all the Depositors to have the Account answer for the said indebtedness to the extent of the equal share of the debtor in the amount credited to the Account.

## JOINT JOINT ACCOUNT

Any fund or balance thereof, now or hereafter on deposit to the credit of the Account, may be withdrawn or assigned by any one of the Depositors.

Any and all funds belonging or purporting to belong to any one or all of the Depositors (including the proceeds of any and all loans and / or discounts which may be made by the Bank to or for the Depositor's account or that of any one of the Depositors), which may come into the Bank's possession at any time may be deposited in the Bank's discretion and in the absence of contrary instructions, to the credit of the Account.

Each of the Depositors hereby authorizes and empowers any one of the Depositors to endorse for deposit and to deposit in the Account any and all checks, drafts, notes or other instruments for the payment of money, payable or purporting to belong to all of the Depositors jointly and severally and should any such instrument(s) be received by the Bank without being so endorsed, the Bank is hereby authorized to endorse it (them) on the Depositors' behalf and credit the same to the Account.

The available balance to the credit of the Account at any time may be subjected to withdrawal or other disposal in whole or in part by the check, draft or other written order signed by any one of the Depositors, all without inquiry or regard by the Bank with respect to the use or disposition which may be made of the funds so withdrawn or otherwise disposed.

Upon death of any one of the Depositors, the funds on the deposit shall belong to the survivor(s) and can be withdrawn by any of the surviving Depositors, WITHOUT the necessity of obtaining the consent of the heirs of the deceased Depositor.

By signing below, I/we confirm that I/we have read and fully understood, and agree to be governed by the Terms and Conditions which are or may be applicable to products, facilities or services rendered to me/ us by the Bank, its subsidiaries or affiliates, including but not limited to electronic banking services and other banking products, facilities, or services shall mean my/our conformity to any and all supplement's, modifications or amendments of such Terms and Conditions which may be posted in conspicuous places within the Bank's premises or which may be published in any other manner.

I/We also warrant that I/We are aware of the provisions of Republic Act No. 9160 (Anti-Money Laundering Act of 2000) as amended, and I/We represent that my/our transactions herein are not among those classified as suspicious under the said law and that all the funds to be deposited in the account(s) come from my/our legitimate undertakings. I/We authorize the Bank to make any such verification or reports in compliance with RA No. 9160, as amended, as it may deem appropriate, for which acts I/We hold the Bank free and harmless from any all liabilities, claims and/or damages.

I/We also attest that my/our personal/business information are true, correct and voluntarily given.

IN WITNESS WHEREOF, I/We have affixed my/our signature(s) on

In case of death of all the Depositors, the funds on deposit shall be governed by the rules on co-ownership and shall be withdrawn by the joint signatures of the executors, administrators or legal representatives of all of the Depositors, and after compliance with such requirements as the Bank may require.

The authority of any of the Depositors to withdraw the funds shall be recognized while the Account is existing. In case of conflict among the Depositors, the Bank is hereby authorized to hold / freeze the Account until the Bank receives a court order authorizing the Bank to release the funds to the Depositors or any one among the Depositors and the Depositors, jointly and severally, shall hold the Bank free and harmless from any and all damages, cost, expenses and attorney's fees that the Bank incur by virtue thereof.

The Bank may, at any time in its discretion and with or without notice to the Depositors, assign a lien on the balance of the Account and any and all funds belonging or purporting to belong to the Account, and all of the Depositors, it is understood that this provision is only binding on any of the Depositors, then this provision constitutes the consent by all the Depositors to have the Account answer for the said indebtedness to the extent of the equal share of the debtor in the amount credited to the Account.

## PSBank ATM

The Depositor acknowledges that the card is not transferable and is the property of the Bank. The Depositor shall return the card upon demand to the Bank for cancellation in case the Depositor no longer maintains the deposit covered by the card or said Account has been closed or if the card is withdrawn by the Bank for any reason whatsoever. It is agreed and understood that the Bank has absolute discretion to withdraw the card and its services upon notice to the Depositor.

The Depositor also agrees that the Bank may cause the ATM to retain the card automatically at any time and without notice to the Depositor.

For his protection, the Depositor shall, at no time and under any circumstances, disclose to any person his personal identification Number (PIN).

The Depositor shall in all circumstances assume full responsibility for all transactions carried by the use of the card whether or not processed with the Bank's knowledge or by his authority.

All deposits of PSBank, one of which shall be an office. Only the amount actually verified / counted will be credited to the Account.

Cash deposits received during regular banking hours shall be credited on the day of deposit after verification. Check deposits received after banking hours shall be credited on the following banking day. Banking hours shall be considered as transaction banking hours on a non-banking day shall be considered as transaction banking hours on a banking day.

For check deposits, the Bank shall act only as the Depositor's collection or remitting agent assuming no responsibility beyond the exercise of due care. Check deposits will be available for withdrawal, exercise of due care. The Depositor assumes full responsibility for the correctness, genuineness and validity of all endorsements appearing on all checks and items deposited.

The Bank shall inform the Depositor of any discrepancy noted during the verification (i.e. actual piece-count against the deposit slip) within seventy-two (72) hours from the date the deposit was made.

The Depositor agrees that the transaction record issued automatically by the ATM at the time the deposit transaction was made presents what the depositor purports to have deposited and shall not be binding on the Bank.

The Bank shall impose a limit to the amount that can be withdrawn notwithstanding the sufficiency of the balance of the Depositor.

In case the card is lost or stolen, the Depositor shall notify the Bank immediately and shall confirm such notification by way of an Affidavit for Lost ATM Card. The Bank shall not be responsible for any unauthorized transaction against an ATM account until after it has received the Affidavit.

The Bank shall not be liable for failure of the Depositor to transact or withdraw funds through the ATM when the Bank is under off-line conditions, during servicing time of the machine or when machine and communication line breakdown occurs or other conditions not within the control of the Bank.

The Depositor(s) hereby agree(s) to hold the Bank free from any and all obligations and liabilities that may arise in using the Interbank Fund Transfer Facility (IBFT).

## PSBank SAVINGS WITH ATM

### Inter - Regional Fees

This Savings account is allowed a maximum of one (1) inter-regional deposit or withdrawal per day for free. However, if the regional deposit or withdrawal exceeds the maximum one (1) inter-regional transaction in a day, the savings account will be debited the corresponding inter-regional fees for the month on the first (1<sup>st</sup>) working day of the following month.

## PSBank TIME DEPOSIT

Deposits made in the form of checks, drafts or bills shall not be considered good until the same have been cleared.

Should the deposit be subject of assignment, pledge or encumbrance in favor of the Bank, the terms and conditions governing said assignment, pledge or encumbrance shall prevail over the Bank's.

The interest on all time deposits shall be credited to the account of the Depositor(s) and may not be withdrawn or assigned prior to the maturity date, but may be withdrawn prior to the maturity date with prior consent of the Bank.

Replacement of telegraphic certificates of time deposit shall be processed by the branch of account upon surrender of the filed-out certificate of time deposit by the depositor.

The time deposit certificate will be paid at the branch of PSBank where the account was opened and only upon the presentation of the original certificate duly endorsed by the depositor(s).

Pre-termination is defined as the partial or full withdrawal of the deposit prior to the maturity date of the deposit. Pre-termination of a time deposit account is subject to the Bank's approval and is subject to documentary stamp tax and pre-termination penalty which shall be for the account of the depositor.

A partial withdrawal before maturity date will pre-terminate the account. The remaining balance is applied will be considered as a new deposit under a new interest rate.

Full payment of time deposit account shall be made by the branch of account only upon the presentation of the original certificate of time deposit, duly endorsed/signature of the depositor(s).

Affiliate accounts in any branch or under the same account number shall be considered as the TD or PSBank account.

## PSBank PRIME TO

The interest rate payable on the deposit shall be fixed every month and shall be based on the interest rate provided upon account opening.

The deposit shall earn the stipulated interest rate and the corresponding interest income will be credited every month to the Depositor's account. The interest income shall be credited to the Depositor's account on a non-banking day shall be considered as transaction banking hours on a banking day.

All interest income earned from the Account shall be credited to the Depositor's account on a non-banking day shall be considered as transaction banking hours on a banking day.

For deposits withdrawn before maturity date, the following shall apply:

- If withdrawn before the first year, only 50% of the total interest shall be payable.
- If withdrawn after the first year but before the second year, only 60% of the total interest shall be payable.
- If withdrawn after the second year but before the third year, only 70% of the total interest shall be payable.
- If withdrawn after the third year but before the fourth year, only 80% of the total interest shall be payable.
- If withdrawn after the fourth year but before the fifth year, only 90% of the interest shall be payable.

In case of pre-termination as stated above, interest amounts earlier credited (or withdrawn) shall be recomputed based on the given percentages and any overpayment/credit shall be deducted from the interest earned and accruing thereon. In addition, the deposit and all final amount that can be withdrawn shall be subject to payment of interest earned and accruing thereon, Act of 1997 including but not limited to, Withholding Tax and Documentary Stamps Tax, all of which shall be for the account of the depositor.

## TELEGRAPHIC TRANSFER / MAIL TRANSFER / DRAFTS / OTHER MONEY TRANSFERS

It is distinctly understood that the issuing, remitting Branch, Bank shall assume no responsibility whatsoever for delay in the execution of this payment resulting from errors and / or delays in the transmission of the Bank's relative instruction to its paying branch, office or correspondent, or any other cause(s) beyond its control.

It is distinctly understood that the issuing, remitting Branch, Bank shall assume no responsibility whatsoever for delay in the execution of this payment resulting from errors and / or delays in the transmission of the Bank's relative instruction to its paying branch, office or correspondent, or any other cause(s) beyond its control.

RATIEUNAN BRANCH





ACCOUNT NAME (Family Name, First Name, Middle Name or Company Name)						CUSTOMER NUMBER	ACCOUNT NUMBER	
<b>ARRANA, RENATO GERARDO</b>						<b>834346</b>	<b>089-19100077 3</b>	
ADDRESS (NO., STREET, CITY, MUN., PROV., ZIP CODE)						DATE OF BIRTH / INCORPORATION		PLACE OF BIRTH
<b>95 KATHERVILLE AVE - LOYOLA HTS. DC</b>						<b>OCT - 15, 1948</b>		<b>M.L.A.</b>
COMPANY NAME						TIN	SEX	CITIZENSHIP
<b>SUPERVISE ADJUTANT GEN'L PHIL</b>						<b>102084318</b>	<b>M</b>	<b>PA</b>
						ASSOCIATE		CIVIL STATUS
						<b>JANUARY</b>		<b>MARRIED</b>
COMPANY ADDRESS						Ris Tel No	Office Tel No	Cellular No
<b>PALM JAWARA M.L.A.</b>						<b>42606 34</b>	<b>5249742</b>	<b>096 9048050</b>
NAME OF SPOUSE (Family Name, First Name, Middle Name)						Introduced / Referred by		
<b>LUCIANA, MA - CHRISTINA RICO</b>						Name	Relationship	Contact No
DETAILS OF ID PRESENTED						<b>(COPED)</b>		
TYPE OF ID	ID NO	EXPIRY DATE	INITIAL DEPOSIT	SOURCE OF FUNDS				
<b>PRIMA</b>	<b>PHILA54703</b>	<b>02/23/2010</b>	<b>100%</b>	<b>100% from</b>				
Type of Acct	Account No	Date Opened	Approved by (Officer's full signature)	Date Closed	Approved by (Officer's full signature)			
<b># PLAIN ID</b>	<b>089-19100077-3 OCT 31 2008</b>		<b>[Signature]</b>					
<b># AFFILIATE</b>	<b>089-19100077-6 OCT 31 2008</b>		<b>[Signature]</b>					
<b># +d</b>	<b>089 121 017 358 JAN 26 2009</b>		<b>[Signature]</b>	<b>4/16/09</b>	<b>[Signature]</b>			
<b># TD</b>	<b>089 121 019 593 DEC 28 2008</b>		<b>[Signature]</b>					
<b># CHD</b>	<b>089 121 022 516 MAR 10 2009</b>		<b>[Signature]</b>					
<b>AID</b>	<b>089 121 022 516 MAY 10 2009</b>		<b>[Signature]</b>					
<b>FID</b>	<b>089 121 022 516 JUL 23 10</b>		<b>[Signature]</b>					
<b>ADN</b>	<b>089 121 022 516 SEP 07 10</b>		<b>[Signature]</b>					





## Money laundering vs Chief Justice

**Kung Sabagay**



Hawak namin ang photo copy ng dokumento na nagpapatunay na noong Oct. 31, 2008 nagdeposito si Renato Corona, na noon ay associate justice ng Korte Suprema, ng \$700,000 sa isang bangko.

**Jake Marasael**

amado@casasael@yahoo.com

Bilang abogado, 'di lamang Punong Mahistrado, dapat alam ni Corona na bawal magdeposito ng ganu'n kalaking halaga ng dolyar na walang pahintulot ang Bangko Sentral.

Ang dahilan ng pagbabawal ay para malaman ng mga may kapangyarihan, lalo na ang Bangko Sentral, kung sino ang mga nagtatago ng dolyar sa bansang Pilipinas. Ang layunin nito ay para maiwasan na maging taguan ng nakaw na yaman ang Pilipinas.

Ang pamahalaan ng Pilipinas ay nakapirma sa isang kasunduan sa Anti-Money Laundering Task Force na nasa Paris ang headquarters.

Baka hindi kasama sa impeachment article ang money laundering. Ganu'n pa man nag-isyu na ang Senado ng subpoena sa bangko kung saan nakadeposito ang \$700,000 ni Chief Justice Corona.

Kasama ang isa pang deposito na may halagang \$7,301 na nasa pangalan ng kanyang anak at asawa nito pero si Corona lamang ang may karapatang pumirma sa mga transaction.

Ang halagang \$700,000 na katumbas ng sobra pa sa P30 million ay hindi nakasaad sa statement of assets, liabilities and net worth ng Punong Mahistrado. Ang nakasulat sa dokumento ng deposito ay "income at investment" ang pinanggalingan ng malaking halaga.

Ganu'n lang ang paliwanag.

Sa madaling salita, inipit ni Chief Justice ang sariling leeg sa deposito na nabanggit.

Una, bakit hindi niya isinama sa kanyang SALN ang nasabing halaga na dolyar pa naman? Dahilan ito para patalsikin sa puwesto.

Ikalawa, bakit hindi niya alam na bawal ang magdeposito ng ganu'n kalaking dolyar?

Siyempre alam naman niya. Hindi puwedeng magtanong ang bangko dahil Chief Justice ang kausap nila at may-ari ng deposito na dolyar.

Mahirap makipagtalo sa Chief Justice. Kaya pinayagan na lang magdeposito. Sino sa dalawa ang mas malaki ang pagkakamali? Ang bangko na tumanggap ng deposito o si Mr. Corona na may-ari ng deposito.

Parehong may pananagutan. Kaya lang alam ni Corona na mali ang ginawa niya. Alam din naman marahil ng bangko pero hindi makatanggi sa Chief Justice.

Kahit ano pa ang gawing depensa ng mga abogado ni Corona, alam na ng bayan na malaki ang itinatago niyang yaman na hindi isinama sa SALN. Ang palagay ng batas ay nakaw na yaman ito.

Hindi maipalawanag kung saan nagmula ang kapital na ginamit sa pagkakamit ng halos P30 milyong nakatagong yaman. Walang sinasabing negosyo. Sinabi lang na siya at ang kanyang asawa ay mula sa mayayamang angkan.

Wala namang dokumento na nagsasabi kung magkano ang nakuha ng mag-asawa sa kani-kanilang pamilya.

Sabi ng depensa ay hindi raw kasama sa articles of impeachment ang nakaw na yaman.



Kung hindi, `di hindi. Ang ibinibintang ay hindi pagbubulgar ng SALN. Nabulgar na at lumabas ang itinatagong yaman.

Ganyan ba ang katangian ng Punong Mahistrado na walang tanging tungkulin kundi ipagtanggol ang Saligang Batas? Ang nakikita namin ay Punong Mahistrado mismo ang lumalabag sa batas.

Marami kaming dokumento na nagpapatunay nito.

Ang kalidad ba ng pagkatao ni Corona ang dapat magpatuloy bilang Chief Justice? Para sa amin ay dapat siyang mataliksik. Ganu'n din ang pulso ng bayan.

Ang siste ngayon ay ganito: Sino ang susundin ng Senado bilang mga huwes sa impeachment trial? Ang mga technical argument ng depensa ni Corona o ang mga dokumento laban sa kanya na siya na rin ang gumawa?

Bukod doon, ano ang magiging interpretasyon ng impeachment court sa katotohanan na minus 15 percent ang acceptance rating ni Corona. Pulso ng bayan ang survey.

Ebidensya iyan laban kay Corona. Tulad ng unang sinabi ng Korte sa kaso ni Erap, "Ang boses ng tao ay boses ng Diyos". Nagboses na ang tao. Gusto nilang mataliksik sa puwesto si Corona.

(Email: amadomacasaet@yahoo.com)

Thursday, February 2, 2012

# PHILIPPINE DAILY INQUIRER

ANNEX "C"

## Breaktime

### Will keep secret?

By: Conrado R. Banal III

Philippine Daily Inquirer

1:12 am | Thursday, February 2nd, 2012

This is now the big questions to the guys in my barangay: Will the Senate issue a subpoena to PSBank, a thrift bank in taipan's George Ty's Metrobank group, the largest financial conglomerate in the country today?

Just the other day (Tuesday), the prosecution panel in the impeachment of Chief Justice Renato Corona officially asked the Senate to order PSBank to send "authorized officers" to testify in the impeachment. The prosecution specifically asked for the "specimen signature cards" connected to accounts in PSBank under the name Renato Corona, including the monthly bank statements.

I gathered that, based on the request for subpoena, a certain Renato Corona won—in a raffle done by PSBank about four years ago—a handsome amount of P1 million. Qualified to join the promo were the depositors of the bank. Apparently, the prosecution panel lifted the name "Renato Corona" from the official list of winners in the bank promo. Obviously, the specimen signature cards should indicate whether or not the "Renato Corona" who is a depositor of PSBank is the Chief Justice.

For some time now, word goes around in business that a dollar bank account in PSBank was opened about four years ago under the name of one of the Chief Justice's children, with an initial deposit of \$700,000—or about P30 million.

That the winner in the PSBank promo was a certain "Renato Corona" should make this episode in the impeachment all the more intriguing.

As I said, PSBank belongs to the group of taipan George Ty. The Megaworld group of taipan Andrew Tan also surfaced in the impeachment, in connection with the penthouse allegedly bought by the Chief Justice from Megaworld. Other big names may surface as the trial progresses.

Now, in court cases involving bank accounts, the 60-year old Bank Secrecy Law (RA 1405) always comes into play. It is against the law for banks to reveal the name of a depositor or, for that matter, any information related to the deposit. Still, the Supreme Court itself already established certain exceptions to the rule. Among them were court cases involving graft and corruption among public officials. Indeed the law was not originally meant to protect crooks.



Way back in the 1950s when the law came into being, the authors actually intended to encourage people to put their money in the bank, instead of under the bed, and to protect the rich who at that time chose to bring money out of the country. Originally, in other words, the law was designed to stimulate domestic savings. It is just that some people use it to cover their tracks, so to speak.

\* \* \*

For one of the country's highly profitable banks, the listed Security Bank Corp., nicknamed SECB on the stock market, whose market price has gone up by a third in the last three months, it must be a pretty busy week.


The other day, the bank launched its LTCND, or the "long term certificates of negotiable deposits," amounting to P5 billion, initially, although I gathered that its approval from the Bangko Sentral is an even higher amount. The issuance of those certificates, which are actually bank IOUs, offering higher yields than other deposits, bearing a specific maturity date, has become a trend in local banking, because it is a sure way for banks to raise money for expansion.

It is a busy week for SECB also because yesterday (Wednesday) it officially signed the documents for its acquisition of Premiere Development Bank, together with the latter's 40 or so branches. According to SECB, the selling agents for its LTCND are lead arrangers and book runners Deutsche Bank and Standard Chartered, both foreign banks, plus the local financial institution Multinational Investment Bancorporation and of course the bank itself.

The offering period will last for 10 days only, or until February 10, with the target issue date only seven days later on February 17. For such high-yielding borrowing instruments, banks normally target individuals with savings accounts in the bank, which are really not making enough in interest. For SECB, for instance, the minimum investment is P50,000. The bank said that the proceeds would go to its expansion, particularly in its consumer lending business. Now, based on its 2011 performance, its loan portfolio grew 24 percent, now amounting to P92 billion. Thus, its interest income from loans grew also by more than 20 percent, reaching P7.5 billion. This figure helped to push its net income to P6.7 billion in 2011, with an ROE at 25 percent, one of the highest in local banking.



# ANNEX "A-1"

 <b>PSBank</b>	<b>CUSTOMER IDENTIFICATION AND SPECIMEN SIGNATURE CARD</b>	CUSTOMER NUMBER	DATE
		334346	APR 16 2007
ACCOUNT NAME		ACCOUNT NUMBER	<input checked="" type="checkbox"/> NEW ACCOUNT <input type="checkbox"/> UPDATING
Coronado, ma. carla Beatrice Eugenia R. or Renato G.		089-14101630-5	

I/We hereby agree to have this Specimen Signature Card used for all accounts to be opened on my/our behalf and to have my/our deposit account (s) with PSBANK governed by the terms and conditions set forth by the Bank and the Bangko Sentral ng Pilipinas relative to establishing and operations of deposit accounts.

PHILIPPINE SAVINGS BANK will please recognize  
 ( ) ANY ONE ( ) ANY TWO ( ) ALL  
 of the following signatures in the payment of the funds and other transactions on my/our account

RENATO. G. CORONA  
 NAME OF AUTHORIZED SIGNATORY

- PEP

*[Handwritten signatures of Renato G. Corona]*

SIGNATURE AUTHENTICATED BY:	APPROVED BY: <i>[Signature]</i>
-----------------------------	---------------------------------

ACCOUNT NAME (Family Name, First Name, Middle Name or Company Name)		CUSTOMER NUMBER	ACCOUNT NUMBER
CORONA, RENATO G.		334346	089-14101630-5
ADDRESS (NO., STREET, CITY, MUN., PROV., ZIP CODE)		DATE OF BIRTH / INCORPORATION	PLACE OF BIRTH
95 Xavierville Avenue, Loyola Heights, Quezon City		Oct. 15, 1948	Manila
COMPANY NAME	OCCUPATION	TIN	SEX
Supreme Court of the Philippines Justice		102-084-018-M	M
COMPANY ADDRESS		Res. Tel. No.	CITIZENSHIP
Padre Fauna, Manila		426-0034	PHIL
NAME OF SPOUSE (Family Name, First Name, Middle Name)		Office Tel. No.	CIVIL STATUS
Corona, Christina R.		524-9742	M
DETAILS OF ID PRESENTED:	Introduced / Referred by		
PASSPORT	Name: <i>[Signature]</i> Relationship: Contact No.		
TYPE OF ID	ID No.	EXPIRY DATE	INITIAL DEPOSIT
PASSPORT	110954200	Feb. 23, 2010	US\$ 301.00
Type of Acct	Account No.	Date Opened	SOURCE OF FUNDS
VTID	089-14101630-5	APR 16 2007	INCOME
Approved by (Officer's full signature)		Date Closed	Approved by (Officer's full signature)
<i>[Signature]</i>			
1			
2			
3			
4			
5			
6			
7			





THE PATENT PINE

REPUBLICAN GROUPING

DEPARTMENT OF PHYSICS

PROPERTY

**Abstract**

END OF THE LINE

[illegible]

**Pancreatic Cancer: Who's Getting It?**

# THE CORONA ADD

Beyond the obvious yellow line  
 is a world of opportunity.

F7718/No 150619x2

**Tokai Lin/Ser**

ATTINBURY

Arday ng pagpapakilala

Unit Date	Expiration Date
11/1/2011	11/1/2012
11/1/2012	11/1/2013
11/1/2013	11/1/2014
11/1/2014	11/1/2015
11/1/2015	11/1/2016
11/1/2016	11/1/2017
11/1/2017	11/1/2018
11/1/2018	11/1/2019
11/1/2019	11/1/2020
11/1/2020	11/1/2021
11/1/2021	11/1/2022
11/1/2022	11/1/2023
11/1/2023	11/1/2024
11/1/2024	11/1/2025
11/1/2025	11/1/2026
11/1/2026	11/1/2027
11/1/2027	11/1/2028
11/1/2028	11/1/2029
11/1/2029	11/1/2030
11/1/2030	11/1/2031
11/1/2031	11/1/2032
11/1/2032	11/1/2033
11/1/2033	11/1/2034
11/1/2034	11/1/2035
11/1/2035	11/1/2036
11/1/2036	11/1/2037
11/1/2037	11/1/2038
11/1/2038	11/1/2039
11/1/2039	11/1/2040
11/1/2040	11/1/2041
11/1/2041	11/1/2042
11/1/2042	11/1/2043
11/1/2043	11/1/2044
11/1/2044	11/1/2045
11/1/2045	11/1/2046
11/1/2046	11/1/2047
11/1/2047	11/1/2048
11/1/2048	11/1/2049
11/1/2049	11/1/2050
11/1/2050	11/1/2051
11/1/2051	11/1/2052
11/1/2052	11/1/2053
11/1/2053	11/1/2054
11/1/2054	11/1/2055
11/1/2055	11/1/2056
11/1/2056	11/1/2057
11/1/2057	11/1/2058
11/1/2058	11/1/2059
11/1/2059	11/1/2060
11/1/2060	11/1/2061
11/1/2061	11/1/2062
11/1/2062	11/1/2063
11/1/2063	11/1/2064
11/1/2064	11/1/2065
11/1/2065	11/1/2066
11/1/2066	11/1/2067
11/1/2067	11/1/2068
11/1/2068	11/1/2069
11/1/2069	11/1/2070
11/1/2070	11/1/2071
11/1/2071	11/1/2072
11/1/2072	11/1/2073
11/1/2073	11/1/2074
11/1/2074	11/1/2075
11/1/2075	11/1/2076
11/1/2076	11/1/2077
11/1/2077	11/1/2078
11/1/2078	11/1/2079
11/1/2079	11/1/2080
11/1/2080	11/1/2081
11/1/2081	11/1/2082
11/1/2082	11/1/2083
11/1/2083	11/1/2084
11/1/2084	11/1/2085
11/1/2085	11/1/2086
11/1/2086	11/1/2087
11/1/2087	11/1/2088
11/1/2088	11/1/2089
11/1/2089	11/1/2090
11/1/2090	11/1/2091
11/1/2091	11/1/2092
11/1/2092	11/1/2093
11/1/2093	11/1/2094
11/1/2094	11/1/2095
11/1/2095	11/1/2096
11/1/2096	11/1/2097
11/1/2097	11/1/2098
11/1/2098	11/1/2099
11/1/2099	11/1/2100

1. **Introduction**  
 2. **Background**  
 3. **Method**  
 4. **Results**  
 5. **Conclusion**  
 6. **References**  
 7. **Appendix**  
 8. **Figure 1**  
 9. **Figure 2**  
 10. **Figure 3**  
 11. **Figure 4**  
 12. **Figure 5**  
 13. **Figure 6**  
 14. **Figure 7**  
 15. **Figure 8**  
 16. **Figure 9**  
 17. **Figure 10**  
 18. **Figure 11**  
 19. **Figure 12**  
 20. **Figure 13**  
 21. **Figure 14**  
 22. **Figure 15**  
 23. **Figure 16**  
 24. **Figure 17**  
 25. **Figure 18**  
 26. **Figure 19**  
 27. **Figure 20**  
 28. **Figure 21**  
 29. **Figure 22**  
 30. **Figure 23**  
 31. **Figure 24**  
 32. **Figure 25**  
 33. **Figure 26**  
 34. **Figure 27**  
 35. **Figure 28**  
 36. **Figure 29**  
 37. **Figure 30**  
 38. **Figure 31**  
 39. **Figure 32**  
 40. **Figure 33**  
 41. **Figure 34**  
 42. **Figure 35**  
 43. **Figure 36**  
 44. **Figure 37**  
 45. **Figure 38**  
 46. **Figure 39**  
 47. **Figure 40**  
 48. **Figure 41**  
 49. **Figure 42**  
 50. **Figure 43**  
 51. **Figure 44**  
 52. **Figure 45**  
 53. **Figure 46**  
 54. **Figure 47**  
 55. **Figure 48**  
 56. **Figure 49**  
 57. **Figure 50**  
 58. **Figure 51**  
 59. **Figure 52**  
 60. **Figure 53**  
 61. **Figure 54**  
 62. **Figure 55**  
 63. **Figure 56**  
 64. **Figure 57**  
 65. **Figure 58**  
 66. **Figure 59**  
 67. **Figure 60**  
 68. **Figure 61**  
 69. **Figure 62**  
 70. **Figure 63**  
 71. **Figure 64**  
 72. **Figure 65**  
 73. **Figure 66**  
 74. **Figure 67**  
 75. **Figure 68**  
 76. **Figure 69**  
 77. **Figure 70**  
 78. **Figure 71**  
 79. **Figure 72**  
 80. **Figure 73**  
 81. **Figure 74**  
 82. **Figure 75**  
 83. **Figure 76**  
 84. **Figure 77**  
 85. **Figure 78**  
 86. **Figure 79**  
 87. **Figure 80**  
 88. **Figure 81**  
 89. **Figure 82**  
 90. **Figure 83**  
 91. **Figure 84**  
 92. **Figure 85**  
 93. **Figure 86**  
 94. **Figure 87**  
 95. **Figure 88**  
 96. **Figure 89**  
 97. **Figure 90**  
 98. **Figure 91**  
 99. **Figure 92**  
 100. **Figure 93**  
 101. **Figure 94**  
 102. **Figure 95**  
 103. **Figure 96**  
 104. **Figure 97**  
 105. **Figure 98**  
 106. **Figure 99**  
 107. **Figure 100**  
 108. **Figure 101**  
 109. **Figure 102**  
 110. **Figure 103**  
 111. **Figure 104**  
 112. **Figure 105**  
 113. **Figure 106**  
 114. **Figure 107**  
 115. **Figure 108**  
 116. **Figure 109**  
 117. **Figure 110**  
 118. **Figure 111**  
 119. **Figure 112**  
 120. **Figure 113**  
 121. **Figure 114**  
 122. **Figure 115**  
 123. **Figure 116**  
 124. **Figure 117**  
 125. **Figure 118**  
 126. **Figure 119**  
 127. **Figure 120**  
 128. **Figure 121**  
 129. **Figure 122**  
 130. **Figure 123**  
 131. **Figure 124**  
 132. **Figure 125**  
 133. **Figure 126**  
 134. **Figure 127**  
 135. **Figure 128**  
 136. **Figure 129**  
 137. **Figure 130**  
 138. **Figure 131**  
 139. **Figure 132**  
 140. **Figure 133**  
 141. **Figure 134**  
 142. **Figure 135**  
 143. **Figure 136**  
 144. **Figure 137**  
 145. **Figure 138**  
 146. **Figure 139**  
 147. **Figure 140**  
 148. **Figure 141**  
 149. **Figure 142**  
 150. **Figure 143**  
 151. **Figure 144**  
 152. **Figure 145**  
 153. **Figure 146**  
 154. **Figure 147**  
 155. **Figure 148**  
 156. **Figure 149**  
 157. **Figure 150**  
 158. **Figure 151**  
 159. **Figure 152**  
 160. **Figure 153**  
 161. **Figure 154**  
 162. **Figure 155**  
 163. **Figure 156**  
 164. **Figure 157**  
 165. **Figure 158**  
 166. **Figure 159**  
 167. **Figure 160**  
 168. **Figure 161**  
 169. **Figure 162**  
 170. **Figure 163**  
 171. **Figure 164**  
 172. **Figure 165**  
 173. **Figure 166**  
 174. **Figure 167**  
 175. **Figure 168**  
 176. **Figure 169**  
 177. **Figure 170**  
 178. **Figure 171**  
 179. **Figure 172**  
 180. **Figure 173**  
 181. **Figure 174**  
 182. **Figure 175**  
 183. **Figure 176**  
 184. **Figure 177**  
 185. **Figure 178**  
 186. **Figure 179**  
 187. **Figure 180**  
 188. **Figure 181**  
 189. **Figure 182**  
 190. **Figure 183**  
 191. **Figure 184**  
 192. **Figure 185**  
 193. **Figure 186**  
 194. **Figure 187**  
 195. **Figure 188**  
 196. **Figure 189**  
 197. **Figure 190**  
 198. **Figure 191**  
 199. **Figure 192**  
 200. **Figure 193**  
 201. **Figure 194**  
 202. **Figure 195**  
 203. **Figure 196**  
 204. **Figure 197**  
 205. **Figure 198**  
 206. **Figure 199**  
 207. **Figure 200**  
 208. **Figure 201**  
 209. **Figure 202**  
 210. **Figure 203**  
 211. **Figure 204**  
 212. **Figure 205**  
 213. **Figure 206**  
 214. **Figure 207**  
 215. **Figure 208**  
 216. **Figure 209**  
 217. **Figure 210**

[illegible]

**THE**

THE UNIVERSITY OF CHICAGO PRESS

177  
 178  
 179  
 180  
 181  
 182  
 183  
 184  
 185  
 186  
 187  
 188  
 189  
 190  
 191  
 192  
 193  
 194  
 195  
 196  
 197  
 198  
 199  
 200  
 201  
 202  
 203  
 204  
 205  
 206  
 207  
 208  
 209  
 210  
 211  
 212  
 213  
 214  
 215  
 216  
 217  
 218  
 219  
 220  
 221  
 222  
 223  
 224  
 225  
 226  
 227  
 228  
 229  
 230  
 231  
 232  
 233  
 234  
 235  
 236  
 237  
 238  
 239  
 240  
 241  
 242  
 243  
 244  
 245  
 246  
 247  
 248  
 249  
 250  
 251  
 252  
 253  
 254  
 255  
 256  
 257  
 258  
 259  
 260  
 261  
 262  
 263  
 264  
 265  
 266  
 267  
 268  
 269  
 270  
 271  
 272  
 273  
 274  
 275  
 276  
 277  
 278  
 279  
 280  
 281  
 282  
 283  
 284  
 285  
 286  
 287  
 288  
 289  
 290  
 291  
 292  
 293  
 294  
 295  
 296  
 297  
 298  
 299  
 300  
 301  
 302  
 303  
 304  
 305  
 306  
 307  
 308  
 309  
 310  
 311  
 312  
 313  
 314  
 315  
 316  
 317  
 318  
 319  
 320  
 321  
 322  
 323  
 324  
 325  
 326  
 327  
 328  
 329  
 330  
 331  
 332  
 333  
 334  
 335  
 336  
 337  
 338  
 339  
 340  
 341  
 342  
 343  
 344  
 345  
 346  
 347  
 348  
 349  
 350  
 351  
 352  
 353  
 354  
 355  
 356  
 357  
 358  
 359  
 360  
 361  
 362  
 363  
 364  
 365  
 366  
 367  
 368  
 369  
 370  
 371  
 372  
 373  
 374  
 375  
 376  
 377  
 378  
 379  
 380  
 381  
 382  
 383  
 384  
 385  
 386  
 387  
 388  
 389  
 390  
 391  
 392  
 393  
 394  
 395  
 396  
 397  
 398  
 399  
 400  
 401  
 402  
 403  
 404  
 405  
 406  
 407  
 408  
 409  
 410  
 411  
 412  
 413  
 414  
 415  
 416  
 417  
 418  
 419  
 420  
 421  
 422  
 423  
 424  
 425  
 426  
 427  
 428  
 429  
 430  
 431  
 432  
 433  
 434  
 435  
 436  
 437  
 438  
 439  
 440  
 441  
 442  
 443  
 444  
 445  
 446  
 447  
 448  
 449  
 450  
 451  
 452  
 453  
 454  
 455  
 456  
 457  
 458  
 459  
 460  
 461  
 462  
 463  
 464  
 465  
 466  
 467  
 468  
 469  
 470  
 471  
 472  
 473  
 474  
 475  
 476  
 477  
 478  
 479  
 480  
 481  
 482  
 483  
 484  
 485  
 486  
 487  
 488  
 489  
 490  
 491  
 492  
 493  
 494  
 495  
 496  
 497  
 498  
 499  
 500  
 501  
 502  
 503  
 504  
 505  
 506  
 507  
 508  
 509  
 510  
 511  
 512  
 513  
 514  
 515  
 516  
 517  
 518  
 519  
 520  
 521  
 522  
 523  
 524  
 525  
 526  
 527  
 528  
 529  
 530  
 531  
 532  
 533  
 534  
 535  
 536  
 537  
 538  
 539  
 540  
 541  
 542  
 543  
 544  
 545  
 546  
 547  
 548  
 549  
 550  
 551  
 552  
 553  
 554  
 555  
 556  
 557  
 558  
 559  
 560  
 561  
 562  
 563  
 564  
 565  
 566  
 567  
 568  
 569  
 570  
 571  
 572  
 573  
 574  
 575  
 576  
 577  
 578  
 579  
 580  
 581  
 582  
 583  
 584  
 585  
 586  
 587  
 588  
 589  
 590  
 591  
 592  
 593  
 594  
 595  
 596  
 597  
 598  
 599  
 600  
 601  
 602  
 603  
 604  
 605  
 606  
 607  
 608  
 609  
 610  
 611  
 612  
 613  
 614  
 615  
 616  
 617  
 618  
 619  
 620  
 621  
 622  
 623  
 624  
 625  
 626  
 627  
 628  
 629  
 630  
 631  
 632  
 633  
 634  
 635  
 636  
 637  
 638  
 639  
 640  
 641  
 642  
 643  
 644  
 645  
 646  
 647  
 648  
 649  
 650  
 651  
 652  
 653  
 654  
 655  
 656  
 657  
 658  
 659  
 660  
 661  
 662  
 663  
 664  
 665  
 666  
 667  
 668  
 669  
 670  
 671  
 672  
 673  
 674  
 675  
 676  
 677  
 678  
 679  
 680  
 681  
 682  
 683  
 684  
 685  
 686  
 687  
 688

1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26

[illegible]

*[Faint, illegible handwritten notes]*

1. The first step in the process of creating a new product is to identify a market need. This involves conducting market research to understand the preferences and behaviors of potential customers. Once a need is identified, the next step is to develop a concept that addresses this need. This concept should be unique and offer a clear value proposition to the target market.



PSBank

## APPLICATION AND AGREEMENT FOR DEPOSIT ACCOUNT

ACCOUNT NAME

CORONA, RENATO CORONADO

ADDRESS

95 XAVIERVILLE AVE.  
LOYOLA HEIGHTS, A.C.☐ Peso☒ Foreign Currency

ACCOUNT TYPE

ACCOUNT NO.

\$TD	089-141-00712-9
\$TD	089-141-00746-9
\$TD	089-141-00814-5
\$TD	089-61-01195-3
\$TD	089-141-01696-2

APR 27 2017

UPDATED AS OF

Gentlemen:

I/We, the undersigned depositor(s), herein referred to singly as the "Depositor" and collectively as the "Depositors", hereby agree to the following Terms and Conditions governing deposit accounts with Philippine Savings Bank, herein referred to as the "Bank":

## TERMS AND CONDITIONS

## GENERAL PROVISIONS ON DEPOSITS

## Opening of Accounts

Deposit accounts, hereinafter referred to as the "Account", may be opened subject to the presentation of references acceptable to the Bank and after verification of the applicant's identity and signature.

## Documentation

Documents required of individuals, corporations, partnerships, associations or entities must be submitted to the Bank.

## Deposits

In receiving items for deposit or collection and in sending items for payment or remittance, the Bank shall act only as the Depositor's collecting or remitting agent assuming no responsibility beyond the exercise of due care. All items credited are subject to final payment in cash or solvent credit. This Bank shall not be liable for delay or losses in transit. Neither shall the Bank be liable for default or negligence of its duly selected correspondents and each correspondent so selected shall be liable for its own negligence. The Bank may refuse certain items for deposits, such as provincial, foreign, second endorsed checks and other similar items including checks presented after six (6) months from date of issue, otherwise considered as stale checks.

The Depositor assumes full responsibility for the correctness, genuineness and validity of all endorsements appearing on all checks or items deposited. The Bank may charge back any item previously credited if it should subsequently receive notice and proof that such item is invalid by reason of forgery, or otherwise or that the Depositor is not entitled to the proceeds thereof or will subject the Bank to liability by reason of its guarantee of prior endorsement thereon or for any other reasons. For this purpose, an affidavit of the payee, endorser or other party to the instrument attempting to the forgery of any signature or endorsement thereon or to the alteration of any material part thereof or to any fact which puts in question the right of the Depositor to the proceeds, shall be considered sufficient proof and notice. If any deposit item is returned or dishonored, it may be claimed from the Bank by the Depositor or his duly authorized representative. It may be transmitted by the Bank by messenger or by mail to the Depositor at his last known address as indicated in the Bank's records.

In case of extraordinary inflation or deflation of the currency stipulated herein, the provision of Article 1250 of the Civil Code shall not apply.

## Interest

Savings and Time Deposit Accounts shall earn interest at such rate determined by the Bank in accordance with the pertinent regulations/guidelines issued by the Bangko Sentral ng Pilipinas. To earn interest, the Depositor must maintain a minimum balance in the Account, which the Bank shall determine from time-to-time. Such interest shall be computed on a per annum basis, and based on the actual day/numbered balance. No interest shall be paid on account(s) (a) which have remained inactive/dormant for two (2) years for savings deposit accounts and one (1) year for interest-bearing checking accounts or (b) closed prior to interest posting. A dormant account, which is reactivated, shall earn interest starting from date of reactivation. All returned checks shall be excluded from interest computation from date of deposit to date of return. Passbooks must be presented to the Bank to have the interest entered thereon.

## Service and Other Bank Charges

The Depositor is required to maintain a minimum balance as prescribed by the Bank from time to time. A monthly service charge shall be collected on the account if the monthly average daily balance (ADB) of the account falls below the required minimum ADB for at least (2) consecutive months. Likewise, a monthly record maintenance charge shall be collected on the account in the event the account becomes dormant.

The Bank reserves the right to impose new or change existing service and maintenance charges within the limits allowed by law or pertinent regulations. Such charges shall be deducted from the Account and the Bank shall not be liable for the dishonor as a result thereof, of checks, drafts, notes or other instruments because of insufficient funds.

## Authority to Withhold, Sell and/or Set Off

The Bank is hereby authorized to withhold as security for any and all obligations with the Bank, all monies, properties, or securities of the Depositor currently now in, or which may hereafter come into the possession or under the control of the Bank in any way, for so much thereof as will be sufficient to pay any or all obligations incurred by the Depositor under the Account or by reason of any other transactions between the same parties now existing or hereafter contracted to sell in any public or private sale any of such properties or securities of Depositor and to apply the proceeds to the payment of any Depositor's obligations heretofore mentioned.

Bank to secure payment of the obligation incurred herein including interest and penalty.

The Bank is likewise fully authorized to charge to the Account any and all of its maturing obligations to the Bank, including loans, interest, penalty, charges and without need of prior written notice or demand, other receivables whether or not covered by promissory notes or other credit agreements. And the Bank shall not be liable for the dishonor as a result thereof of checks, drafts, notes or other instruments because of insufficiency of funds.

## Garnishment, Attachment or Levy of Deposit Accounts

The Bank shall not be liable for failure to notify the Depositor of garnishment, attachment or levy of the Account.

## Change of Address

The Bank should be promptly notified, in writing, of any change in address of the Depositor. All correspondences relative to the Account, including demand letters, summons, subpoenas or notifications for any judicial or extra-judicial action, shall be sent to the Depositor in the last known address indicated in the Bank's records. The mere act of sending any correspondence by mail or by messenger to said last known address shall be valid and effective notice to Depositor for all legal purposes and the fact that any communication is not actually received by the Depositor or that it has been returned unclaimed to the Bank or that no person was found at the address given or the address cannot be located, shall not relieve Depositor from the effect of such notice.

## Closing of Accounts

The Depositor hereby authorizes the Bank to close the Account even without prior notice in case the Account is mishandled, the identity of the Depositor is fictitious or false, the Account is used for illegal activities or in any other event when the continuation of the Account is not in the best interest of the Bank, at the sole determination of the Bank.

In the event the Account is closed, the Depositor authorizes the Bank to report such closure and the reason(s) therefore to the Banker's Association of the Philippines (BAP) or to any central monitoring entity or body established by the BAP to keep record of and monitor all mishandled Accounts.

The Depositor agrees to hold the Bank and its officers and employees free and harmless from any and all liabilities, claims and demands of whatever kind or nature in connection with or arising from: (a) the closing of the Account and/or (b) if a current account, the dishonor of any check there under which may be presented to the Bank after the closing thereof, and/or (c) the reporting by the Bank of the closing of the Account and the reason(s) therefore to the BAP, or to any central monitoring entity or body established by the BAP to keep record of and monitor all mishandled Accounts.

## Attorney's Fees

In the event the Bank is compelled to institute judicial or extra judicial action or proceeding to enforce collection of the indebtedness arising hereunder, the Depositor agrees and shall be bound to pay the Bank an additional sum equivalent to 10% of the total amount due, including accrued interests and penalties, as attorney's fees which in no case shall be less than P20,000.00 plus cost of suit. In the event, however, that the Bank's lawyer is able to collect the indebtedness arising hereunder short of litigation, the Depositor undertakes to reimburse the Bank for whatever expenses it may have incurred.

## Venue

The Depositor irrevocably consents that any legal action, suit or proceeding arising out of or relating to this Agreement may be instituted at the option of the Bank in any competent court in Metro Manila or where the Bank has a branch or office. The foregoing, however, shall not limit or be construed to limit the right of the Bank to commence proceedings against the Depositor in any other venue where assets of the Depositor may be found.

## Other Regulations

In all cases not specifically provided for in the foregoing or otherwise by written agreement between the Bank and the Depositor, the usual customs and procedures common to Banks in the Philippines shall exclusively govern all transactions between the Bank and the Depositor with regard to the Account. The Account is also subject to such regulations as may be imposed by the Bangko Sentral ng Pilipinas, the Bankers Association of the Philippines and the Philippine Clearing House Corporation relative to the establishing and operation of deposit accounts.

## Amendments

The Bank reserves the right to change or supplement from time to time, any of the terms and conditions herein provided. Said changes or supplements, if posted in a conspicuous place inside the premises of the Bank shall constitute sufficient notice to the Depositor.

This deposit insurance coverage, payment of insured deposits, as well as any other matter relating to said deposit insurance are subject to Republic Act No. 3591, as amended and the implementing rules and regulations issued by PDIC.

## Miscellaneous

For the protection of the Depositor and the Bank, it is hereby agreed that the Bank will not entertain any inquiries and instructions regarding the Account over the phone or by telegram / cable message.

The Bank is allowed but not obliged to verify any transaction/instruction made by the Depositor to the Bank, by sending e-mail, telephone or any other means, for which acts the Bank shall be discharged from any liabilities, claims and/or damages.

In case of computerized operation, the liability of the Bank shall be limited to the rectification of the error that may have occurred. In no case shall the Bank be made liable for any loss or damage that may be incurred by the Depositor or any third party due to or occasioned by imperfect computer programming procedures and operation or by any defect in the material or workmanship of any computer equipment.

## Consent to the Terms and Conditions

By opening an Account, the Depositor accepts and agrees to be bound by the terms and conditions governing the Account, its nature, functionalities, and operating features and to pay any applicable fees associated with the use of the same.

The Depositor understands that any subsequent opening of Accounts shall be covered by the same terms and conditions.

The Depositor likewise agrees to be bound by any and all laws, rules, regulations and official issuance applicable to the Account now existing or which may hereinafter be issued as well as such other terms and conditions governing the use of other facilities, benefits, or services which the Bank may make available to the Depositor in connection with the Account.

## SPECIAL PROVISIONS ON DEPOSIT

## CURRENT ACCOUNT

## Checks

To protect the interests of the Depositor and the Bank, all requests for printing of MICR checks shall be coured through the Bank.

All blank spaces on checks drawn must be properly completed.

The Bank may dishonor checks if signatures are not in accordance with specimens registered with the Bank or alterations on check are not authenticated by the full signature of the drawer.

## Stop Payment Orders

No stop payment order, renewal or revocation thereof shall bind the Bank or be otherwise valid unless:

- the check or checks to be effected are properly identified or described with particularity in all aspects;
- made in writing; and
- served and delivered directly to the authorized Branch Officer.

The service or delivery of a stop payment order, renewal or revocation thereof to the Head Office or to the branch of the Bank shall not constitute notice, actual or constructive, to any other office of branch. The Depositor agrees to hold the Bank free and harmless from all expenses and costs incurred in refusing payment of said items and further agrees not to hold the Bank liable on account of payment contrary to the order, or an account of non-payment contrary to the revocation of the order for stop payment if the same occurs through inadvertence, accident or oversight, or if by reason of the aforesaid payment other items drawn by the Depositor are returned for insufficiency of funds. Stop payment orders shall be effective for a period of six (6) months only from the date of service to and receipt by the Bank.

## Statement of Account

An itemized statement of account shall be rendered to the Depositor monthly or at the Bank's option when ledger / statement sheets are filed. Check images of cancelled/paid checks (except those which result in overdrawings and which shall be returned only when such overdrawings have been paid) shall be returned to the Depositor when statements are dispatched or as soon as possible.

Statements of accounts and check images of cancelled/paid checks shall be delivered either to the:

- Depositor or his duly authorized representative who shall pick up said statements and cancelled checks;
- Depositor's last known address indicated in the records through the mail.



# ACCOUNT

Any and all funds belonging or purporting to belong to the Depositors (including the proceeds of any and all loans and / or discounts which may be made by the Bank to or for the Depositors) which may come into the Bank's possession at any time(s) may be deposited in the Bank's discretion and in the absence of contrary instructions to the credit of the account.

All of the Depositors should endorse for deposit, payment or collection any and all checks, drafts, notes or other instruments for the payment of money, payable or purporting to belong to all of the Depositors and should such instrument(s) be received by the Bank without being endorsed the Bank is hereby authorized to endorse /

Should any or all of the Depositors die during the existence of the Account, the bank should be promptly notified thereof in writing and the amount of deposit to the credit of the Account at the time of the death shall be deposited in accordance with the rules on co-ownership. Unless a different ruling among the Depositors exist, each of the Depositors is partitioned under the rules on co-ownership to own an equal share of the amount deposited to the Account, and in case of the death of any of the Depositors, the deceased depositor shall be released by his / their estate(s) in the regard, the Depositors shall hold the Bank free and harmless from all damages, costs and expenses should the Bank release the share(s) of the surviving Depositor(s) and other remaining equal share to the estate of the deceased Depositor.

Should an administrator or executor of the estate or a legal representative of the deceased Depositor be appointed, the Bank shall be informed accordingly and the Bank shall be free to release any amount credited to the Account upon the joint signature of the surviving Depositor(s) and the above mentioned administrator or executor or legal representative upon presentation to the Bank of a certificate from the Commissioner of Internal Revenue that taxes have been paid on the share of the deceased Depositor and other documents as substitutes as the Bank's rules and regulations may require.

The Bank may, at any time in its discretion and with or without notice to all of the Depositors, assign a lien on any balance of the Account and / or any part thereof against any indebtedness of any of the Depositors. It is understood that this provision is only binding on any of the Depositors, then this provision constitutes the consent by all the Depositors to have the Account answer for the said indebtedness to the extent of the equal share of the debtor in the amount credited to the Account.

## JOINT JOINT ACCOUNT

Any fund or balance thereof, now or hereafter on deposit to the credit of the Account, may be withdrawn or assigned by any one of the Depositors.

Any and all funds belonging or purporting to belong to any one or all of the Depositors (including the proceeds of any and all loans and / or discounts which may be made by the Bank to or for the Depositors) which may come into the Bank's possession at any time may be deposited in the Bank's discretion and in the absence of contrary instructions, to the credit of the Account.

Each of the Depositors hereby authorizes and empowers any one of the Depositors to endorse for deposit and to deposit in the Account any and all checks, drafts, notes or other instruments for the payment of money, payable or purporting to belong to all of the Depositors jointly and severally and should any such instrument(s) be received by the Bank without being so endorsed, the Bank is hereby authorized to endorse it (them) on the Depositors' behalf and credit the same to the Account.

The available balance to the credit of the Account at any time may be subject to withdrawal or other disposal in whole or in part by the check, draft or other written order signed by any one of the Depositors, all without inquiry or regard by the Bank with respect to the use or disposition which may be made of the funds so withdrawn or otherwise disbursed.

Upon death of any one of the Depositors, the funds on the deposit shall belong to the survivor(s) and can be withdrawn by any of the surviving Depositors, WITHOUT the necessity of obtaining the consent of the heirs of the deceased Depositor.

By signing below, I/we confirm that I/we have read and fully understood, and agree to be governed by the Terms and Conditions which are or may be applicable to products, facilities or services rendered to I/we by the Bank, its subsidiaries or affiliates, including but not limited to electronic banking services and other banking products, facilities, or services shall mean my/our conformity to any and all supplement/s, modification/s or amendment/s of such Terms and Conditions which may be posted in conspicuous places within the Bank's premises or which may be published in any other manner.

I/we also warrant that I/we are aware of the provisions of Republic Act No. 9160 (Anti-Money Laundering Act of 2000) as amended, and I/we represent that my/our transactions herein are not among those classified as suspicious under the said law and that all the funds to be deposited in the account/s come from my/our legitimate undertakings. I/we authorize the Bank to make any such verification or reports in compliance with RA No. 9160, as amended, as it may deem appropriate, for which acts I/we hold the Bank free and harmless from any all liabilities, claims and/or damages.

I/we also attest that my/our personal/business information are true, correct and voluntarily given.

IN WITNESS WHEREOF, I/we have affixed my/our signature(s) on

In case of death of all the Depositors, the funds on deposit shall be governed by the rules on co-ownership and shall be withdrawn by the joint signatures of the executors, administrators or legal representatives of all of the Depositors, and after compliance with such requirements as the Bank may require.

The authority of any of the Depositors to withdraw the funds shall be recognized while the Account is existing. In case of conflict among the Depositors, the Bank is hereby authorized to hold / freeze the Account until the Bank receives a court order authorizing the Bank to release the funds to the Depositors or any one among the Depositors and the Depositors, jointly and severally, shall hold the Bank free and harmless from any and all damages, cost, expenses and attorney's fees that the Bank incur by virtue thereof.

The Bank may, at any time in its discretion and with or without notice to the Depositors, assign a lien on the balance of the Account and / or any part thereof against any indebtedness of any of the Depositors. It is understood that this provision is only binding on any of the Depositors, then this provision constitutes the consent by all the Depositors to have the Account answer for the said indebtedness to the extent of the equal share of the debtor in the amount credited to the Account.

## PSBank ATM

The Depositor acknowledges that the card is not transferable and is the property of the Bank. The Depositor shall return the card upon demand to the Bank for cancellation in case the Depositor no longer maintains the deposit covered by the card or said Account has been closed or if the card is withdrawn by the Bank for any reason whatsoever. It is agreed and understood that the Bank has absolute discretion to withdraw the card and its services upon notice to the Depositor.

The Depositor also agrees that the Bank may cause the ATM to retain the card automatically at any time and without notice to the Depositor.

For his protection, the Depositor shall, at no time and under any circumstances, disclose to any person his personal identification Number (PIN).

The Depositor shall in all circumstances assume full responsibility for all transactions processed by the use of the card whether or not processed with the Bank's knowledge or by his authority.

All deposits of PSBank, one of which shall be an office. Only the amount actually verified / counted will be credited to the Account.

Cash deposits received during regular banking hours shall be credited on the day of deposit after verification. Check deposits received after banking hours shall be credited on the following banking day. On a non-banking day shall be considered as transaction on the next banking day.

For check deposits, the Bank shall act only as the Depositor's collection or remitting agent assuming no responsibility beyond the exercise of due care. Check deposits will be available for withdrawal only when cleared. The Depositor assumes full responsibility for the correctness, genuineness and validity of all endorsements appearing on all checks and items deposited.

The Bank shall inform the Depositor of any discrepancy noted during the verification (i.e. actual piece-count against the deposit slip) within seventy-two (72) hours from the date the deposit was made.

The Depositor agrees that the transaction record issued automatically by the ATM at the time the deposit transaction was made presents what the depositor purports to have deposited and shall not be binding on the Bank.

The Bank shall impose a limit to the amount that can be withdrawn notwithstanding the sufficiency of the balance of the Depositor.

In case the card is lost or stolen, the Depositor shall notify the Bank immediately and shall confirm such notification by way of an Affidavit for Lost ATM Card. The Bank shall not be responsible for any unauthorized transaction against an ATM account until after it has received the Affidavit.

The Bank shall not be liable for failure of the Depositor to transact or withdraw funds through the ATM when the Bank is under off-line conditions, during servicing time of the machine or when machine and communication line breakdown occurs or other conditions not within the control of the Bank.

The Depositor(s) hereby agree(s) to hold the Bank free from any and all obligations and liabilities that may arise in using the Interbank Fund Transfer Facility (IBFT).

## PSBank SAVINGS WITH ATM

### Inter - Regional Fees

This Savings account is allowed a maximum of one (1) inter-regional deposit or withdrawal per day for free. However, if the account exceeds the maximum one (1) inter regional transaction a day, the savings account will be debited the corresponding inter-regional fees for the month on the first (1<sup>st</sup>) working day of the following month.

## PSBank TIME DEPOSIT

Deposits made in the form of checks, drafts or bills shall not be considered good until the same have been cleared.

Should the deposit be subject of assignment, pledge or encumbrance in favor of the Bank, the terms and conditions governing said assignment, pledge or encumbrance shall prevail over the Bank's.

The interest on all time deposits shall be credited to the account of the Depositor(s) and may not be withdrawn or used for any other purpose without the prior consent of the Depositor(s).

Replacement of tele-out certificates of time deposit shall be processed by the branch of account upon surrender of the filed-out certificate of time deposit by the depositor.

The time deposit certificate will be paid at the branch of PSBank where the account was opened and only upon the presentation of the original certificate duly endorsed by the depositor(s).

Pre-termination is defined as the partial or full withdrawal of the deposit amount before maturity date of the deposit. Pre-termination of a time deposit account is subject to the Bank's approval and is subject to documentary stamp tax and pre-termination penalty which shall be for the account of the depositor.

A partial withdrawal before maturity date will pre-terminate the account. The remaining amount if applicable will be considered as a new deposit under a new interest rate.

Full payment of time deposit account shall be made by the branch of account only upon the presentation of the original certificate of time deposit, duly endorsed/signer by the depositor(s).

Affiliate accounts in any branch or under the same account number shall be considered as the TD or PSBank account.

## PSBank PRIME TO

The interest rate payable on the deposit shall be fixed every month and shall be based on the current rate provided upon account opening.

The deposit shall earn the stipulated interest rate and the corresponding interest income will be credited every month to the Depositor's account. The interest income shall be credited to the Depositor's account on the following banking day.

All interest income earned from the Account shall be subject to withholding tax as specified by law on regulation for 5-year or 10-year placement term.

For deposits withdrawn before maturity date, the following shall apply:

- If withdrawn before the first year, only 50% of the total interest shall be payable.
- If withdrawn after the first year but before the second year, only 60% of the total interest shall be payable.
- If withdrawn after the second year but before the third year, only 70% of the total interest shall be payable.
- If withdrawn after the third year but before the fourth year, only 80% of the total interest shall be payable.
- If withdrawn after the fourth year but before the fifth year, only 90% of the interest shall be payable.

In case of pre-termination as stated above, interest amounts earlier credited (or withdrawn) shall be recomputed based on the given percentages and any overpayment/credit shall be deducted from the interest earned and accruing thereon, shall be subject to payment of taxes due under "The Tax Reform Act of 1997" including but not limited to, Withholding Tax and Documentary Stamps Tax, all of which shall be for the account of the depositor.

## TELEGRAPHIC TRANSFER / MAIL TRANSFER / DRAFTS / OTHER MONEY TRANSFERS


It is distinctly understood that the issuing, remitting Branch, Bank shall assume no responsibility whatsoever for delay in the execution of this payment resulting from errors and / or delays in the transmission of the Bank's relative instruction to its paying branch, office or correspondent, or any other cause(s) beyond its control.

It is also understood that the issuing, remitting Branch, Bank shall assume no responsibility whatsoever for delay in the execution of this payment resulting from errors and / or delays in the transmission of the Bank's relative instruction to its paying branch, office or correspondent, or any other cause(s) beyond its control.

RATIEUNAN BRANCH



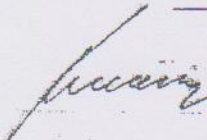
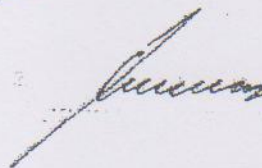



 <b>PSBank</b>	<b>CUSTOMER IDENTIFICATION AND SPECIMEN SIGNATURE CARD</b>	<b>CUSTOMER NUMBER</b> 334346	<b>DATE</b> OCT 31 2000
	<b>ACCOUNT NAME</b> CORONA, RENATO CORONADO	<b>ACCOUNT NUMBER</b> 089-19100037-3	<input checked="" type="checkbox"/> NEW ACCOUNT <input type="checkbox"/> UPDATING


I/We hereby agree to have this Specimen Signature Card used for all accounts to be opened on my/our behalf and to have my/our deposit account (s) with PSBANK governed by the terms and conditions set forth by the Bank and the Bangko Sentral ng Pilipinas relative to establishing and operations of deposit accounts.

PHILIPPINE SAVINGS BANK will please recognize  
☒ ANY ONE ( ) ANY TWO ( ) ALL  
 of the following signatures in the payment of the funds and other transactions on my/our account.

RENATO CORONADO  
 NAME OF AUTHORIZED SIGNATORY

SIGNATURE AUTHENTICATED BY: \_\_\_\_\_

APPROVED BY: 

ACCOUNT NAME (Family Name, First Name, Middle Name or Company Name) <b>MARINA, RENATO GERARDINO</b>		CUSTOMER NUMBER <b>334346</b>		ACCOUNT NUMBER <b>089-19100077 3</b>	
ADDRESS (NO., STREET, CITY, MUN., PROV., ZIP CODE) <b>95 KATHERVILLE AVE - LOYOLA HTS. DC</b>		DATE OF BIRTH / INCORPORATION <b>OCT - 15, 1948</b>		PLACE OF BIRTH <b>M.L.A.</b>	
COMPANY NAME <b>SUPERVISE LABOUR OF THE PAUL</b>		OCCUPATION <b>ASSOCIATE</b>		CIVIL STATUS <b>MARRIED</b>	
COMPANY ADDRESS <b>PATROL PALPA M.L.A.</b>		Rms Tel No <b>42606 34</b>		Office Tel No <b>52A 9742</b>	
		Cellular No <b>09048050</b>			
NAME OF SPOUSE (Family Name, First Name, Middle Name) <b>LUCIANA, MARIA ANASTASIA RICO</b>		Introduced / Referred by Name _____ Relationship _____ Contact No _____			
DETAILS OF ID PRESENTED		<b>EXISTING CARD (CPED)</b>			
TYPE OF ID	ID NO	EXPIRY DATE	INITIAL DEPOSIT	SOURCE OF FUNDS	
<b>PALPA</b>	<b>PPDA54703</b>	<b>12/13/2010</b>	<b>1000</b>	<b>1000</b>	
Type of Acct	Account No	Date Opened	Approved by (Officer's full signature)	Date Closed	Approved by (Officer's full signature)
<b>PLANA ID</b>	<b>089-19100077-3</b>	<b>AUG 31 2008</b>	<b>[Signature]</b>		
<b>PLANA AFFILIATE</b>	<b>089-19100077-6</b>	<b>OCT 3 2008</b>	<b>[Signature]</b>		
<b>STG</b>	<b>089121017358</b>	<b>JAN 26 2009</b>	<b>[Signature]</b>	<b>4/16/09</b>	<b>[Signature]</b>
<b>STG</b>	<b>089121019593</b>	<b>FEB 28 2009</b>	<b>[Signature]</b>		
<b>CHT</b>	<b>089121022046</b>	<b>12-23-09</b>	<b>[Signature]</b>		
<b>AND</b>	<b>089121022072</b>	<b>MAY 14 2010</b>	<b>[Signature]</b>		
<b>AND</b>	<b>089121022072</b>	<b>7-23-10</b>	<b>[Signature]</b>		
<b>AND</b>	<b>089121022072</b>	<b>9-07-10</b>	<b>[Signature]</b>		





## Money laundering vs Chief Justice

**Kung Sabagay**



Hawak namin ang photo copy ng dokumento na nagpapatunay na noong Oct. 31, 2008 nagdeposito si Renato Corona, na noon ay associate justice ng Korte Suprema, ng \$700,000 sa isang bangko.

**Jake Marasael**

amado@casasael@yahoo.com

Bilang abogado, 'di lamang Punong Mahistrado, dapat alam ni Corona na bawal magdeposito ng ganu'n kalaking halaga ng dolyar na walang pahintulot ang Bangko Sentral.

Ang dahilan ng pagbabawal ay para malaman ng mga may kapangyarihan, lalo na ang Bangko Sentral, kung sino ang mga nagtatago ng dolyar sa bansang Pilipinas. Ang layunin nito ay para maiwasan na maging taguan ng nakaw na yaman ang Pilipinas.

Ang pamahalaan ng Pilipinas ay nakapirma sa isang kasunduan sa Anti-Money Laundering Task Force na nasa Paris ang headquarters.

Baka hindi kasama sa impeachment article ang money laundering. Ganu'n pa man nag-isyu na ang Senado ng subpoena sa bangko kung saan nakadeposito ang \$700,000 ni Chief Justice Corona.

Kasama ang isa pang deposito na may halagang \$7,301 na nasa pangalan ng kanyang anak at asawa nito pero si Corona lamang ang may karapatang pumirma sa mga transaction.

Ang halagang \$700,000 na katumbas ng sobra pa sa P30 million ay hindi nakasaad sa statement of assets, liabilities and net worth ng Punong Mahistrado. Ang nakasulat sa dokumento ng deposito ay "income at investment" ang pinanggalingan ng malaking halaga.



Ganu'n lang ang paliwanag.

Sa madaling salita, inipit ni Chief Justice ang sariling leeg sa deposito na nabanggit.

Una, bakit hindi niya isinama sa kanyang SALN ang nasabing halaga na dolyar pa naman? Dahilan ito para patalsikin sa puwesto.

Ikalawa, bakit hindi niya alam na bawal ang magdeposito ng ganu'n kalaking dolyar?

Siyempre alam naman niya. Hindi puwedeng magtanong ang bangko dahil Chief Justice ang kausap nila at may-ari ng deposito na dolyar.

Mahirap makipagtalo sa Chief Justice. Kaya pinayagan na lang magdeposito. Sino sa dalawa ang mas malaki ang pagkakamali? Ang bangko na tumanggap ng deposito o si Mr. Corona na may-ari ng deposito.

Parehong may pananagutan. Kaya lang alam ni Corona na mali ang ginawa niya. Alam din naman marahil ng bangko pero hindi makatanggi sa Chief Justice.

Kahit ano pa ang gawing depensa ng mga abogado ni Corona, alam na ng bayan na malaki ang itinatago niyang yaman na hindi isinama sa SALN. Ang palagay ng batas ay nakaw na yaman ito.

Hindi maipalawanag kung saan nagmula ang kapital na ginamit sa pagkakamit ng halos P30 milyong nakatagong yaman. Walang sinasabing negosyo. Sinabi lang na siya at ang kanyang asawa ay mula sa mayayamang angkan.

Wala namang dokumento na nagsasabi kung magkano ang nakuha ng mag-asawa sa kani-kanilang pamilya.

Sabi ng depensa ay hindi raw kasama sa articles of impeachment ang nakaw na yaman.



Kung hindi, `di hindi. Ang ibinibintang ay hindi pagbubulgar ng SALN. Nabulgar na at lumabas ang itinatagong yaman.

Ganyan ba ang katangian ng Punong Mahistrado na walang tanging tungkulin kundi ipagtanggol ang Saligang Batas? Ang nakikita namin ay Punong Mahistrado mismo ang lumalabag sa batas.

Marami kaming dokumento na nagpapatunay nito.

Ang kalidad ba ng pagkatao ni Corona ang dapat magpatuloy bilang Chief Justice? Para sa amin ay dapat siyang mataliksik. Ganu'n din ang pulso ng bayan.

Ang siste ngayon ay ganito: Sino ang susundin ng Senado bilang mga huwes sa impeachment trial? Ang mga technical argument ng depensa ni Corona o ang mga dokumento laban sa kanya na siya na rin ang gumawa?

Bukod doon, ano ang magiging interpretasyon ng impeachment court sa katotohanan na minus 15 percent ang acceptance rating ni Corona. Pulso ng bayan ang survey.

Ebidensya iyan laban kay Corona. Tulad ng unang sinabi ng Korte sa kaso ni Erap, "Ang boses ng tao ay boses ng Diyos". Nagboses na ang tao. Gusto nilang mataliksik sa puwesto si Corona.

(Email: amadomacasaet@yahoo.com)



Thursday, February 2, 2012

# PHILIPPINE DAILY INQUIRER

ANNEX "C"

## Breaktime

### Will keep secret?

By: Conrado R. Banal III

Philippine Daily Inquirer

1:12 am | Thursday, February 2nd, 2012

This is now the big questions to the guys in my barangay: Will the Senate issue a subpoena to PSBank, a thrift bank in taipan's George Ty's Metrobank group, the largest financial conglomerate in the country today?

Just the other day (Tuesday), the prosecution panel in the impeachment of Chief Justice Renato Corona officially asked the Senate to order PSBank to send "authorized officers" to testify in the impeachment. The prosecution specifically asked for the "specimen signature cards" connected to accounts in PSBank under the name Renato Corona, including the monthly bank statements.

I gathered that, based on the request for subpoena, a certain Renato Corona won—in a raffle done by PSBank about four years ago—a handsome amount of P1 million. Qualified to join the promo were the depositors of the bank. Apparently, the prosecution panel lifted the name "Renato Corona" from the official list of winners in the bank promo. Obviously, the specimen signature cards should indicate whether or not the "Renato Corona" who is a depositor of PSBank is the Chief Justice.

For some time now, word goes around in business that a dollar bank account in PSBank was opened about four years ago under the name of one of the Chief Justice's children, with an initial deposit of \$700,000—or about P30 million.

That the winner in the PSBank promo was a certain "Renato Corona" should make this episode in the impeachment all the more intriguing.

As I said, PSBank belongs to the group of taipan George Ty. The Megaworld group of taipan Andrew Tan also surfaced in the impeachment, in connection with the penthouse allegedly bought by the Chief Justice from Megaworld. Other big names may surface as the trial progresses.

Now, in court cases involving bank accounts, the 60-year old Bank Secrecy Law (RA 1405) always comes into play. It is against the law for banks to reveal the name of a depositor or, for that matter, any information related to the deposit. Still, the Supreme Court itself already established certain exceptions to the rule. Among them were court cases involving graft and corruption among public officials. Indeed the law was not originally meant to protect crooks.



Way back in the 1950s when the law came into being, the authors actually intended to encourage people to put their money in the bank, instead of under the bed, and to protect the rich who at that time chose to bring money out of the country. Originally, in other words, the law was designed to stimulate domestic savings. It is just that some people use it to cover their tracks, so to speak.

\* \* \*

For one of the country's highly profitable banks, the listed Security Bank Corp., nicknamed SECB on the stock market, whose market price has gone up by a third in the last three months, it must be a pretty busy week.

The other day, the bank launched its LTCND, or the "long term certificates of negotiable deposits," amounting to P5 billion, initially, although I gathered that its approval from the Bangko Sentral is an even higher amount. The issuance of those certificates, which are actually bank IOUs, offering higher yields than other deposits, bearing a specific maturity date, has become a trend in local banking, because it is a sure way for banks to raise money for expansion.

It is a busy week for SECB also because yesterday (Wednesday) it officially signed the documents for its acquisition of Premiere Development Bank, together with the latter's 40 or so branches. According to SECB, the selling agents for its LTCND are lead arrangers and book runners Deutsche Bank and Standard Chartered, both foreign banks, plus the local financial institution Multinational Investment Bancorporation and of course the bank itself.

The offering period will last for 10 days only, or until February 10, with the target issue date only seven days later on February 17. For such high-yielding borrowing instruments, banks normally target individuals with savings accounts in the bank, which are really not making enough in interest. For SECB, for instance, the minimum investment is P50,000. The bank said that the proceeds would go to its expansion, particularly in its consumer lending business. Now, based on its 2011 performance, its loan portfolio grew 24 percent, now amounting to P92 billion. Thus, its interest income from loans grew also by more than 20 percent, reaching P7.5 billion. This figure helped to push its net income to P6.7 billion in 2011, with an ROE at 25 percent, one of the highest in local banking.